

Stanbic IBTC Stockbrokers Limited
IBTC Place Walter Carrington Crescent
P.O.Box 71707 Victoria Island
Lagos, Nigeria

Dear Sirs

**AUTHORISATION GIVEN IN RELATION TO THE PROCESSING OF CHEQUES AND PAYMENT
INSTRUCTIONS ISSUED IN RELATION TO ACCOUNTS OPERATED BY**

I/We refer to Account(s) No(s) (hereinafter jointly and severally called "the Account" which expression shall be deemed to include any reclassification or renumbering of the accounts specified herein as well as any other accounts that I/We may subsequently establish and operate with Stanbic IBTC Stockbrokers Limited ("STANBIC IBTC Stockbrokers") at IBTC Place Walter Carrington Crescent P.O.Box 71707 Victoria Island Lagos or such other office or offices as STANBIC IBTC Stockbrokers may from time to time maintain elsewhere in Nigeria) and wish to advise and confirm as follows:

1. That I/we hereby authorize STANBIC IBTC Stockbrokers to honour for and to the debit the Account any and all payment instructions (inclusive of such as may be drawn in favour of or made payable to any other person specified therein) drawn on my/our name and in accordance with the mandate for the operation of the Account ("the mandate") for which it receives confirmation in a format which bears or purports to bear the facsimile or electronic mail signature of the person(s) whose specimen signature(s) are from time to time provided by me/us in relation to the mandate for the Account and where STANBIC IBTC Stockbrokers honoured such payment instructions in such circumstances prior to the date hereof its actions in that regard are hereby rectified confirmed and approved.
2. That STANBIC IBTC Stockbrokers is authorised to honour for and to the debit of the Account any and all payment instructions/confirmations issued or provided by me/us using the format for such instructions/confirmation agreed with STANBIC IBTC Stockbrokers and which format includes but is not limited to written instructions/confirmation and where such instructions/confirmations are given in writing may be given by letter, facsimile or electronic mail as provided in item 1 hereof and where STANBIC IBTC Stockbrokers has honoured any written instructions/confirmations in such circumstances prior to the date hereof its actions in that regard are hereby rectified confirmed and approved.
3. That I/We hereby authorize STANBIC IBTC Stockbrokers to honour for and to the debit the account any and all payment instructions that are in such amounts as may from time to time fall within the category of payment instructions for which confirmations are not required and where such requests are honoured, in the absence of fraud or negligence by STANBIC IBTC Stockbrokers or any of its employees, STANBIC IBTC Stockbrokers shall not be held liable for honouring such instructions even if it is subsequently discovered that the relevant payment instruction should not have been compiled with and/or did not actually emanate from me/us.
4. That all authorizations given by me/us and certified to STANBIC IBTC Stockbrokers as currently governing the operation of the Account are hereby continued in full force and effect except as the same may have been supplemented or modified by the terms of this authorization. Consequently STANBIC IBTC Stockbrokers may rely upon this authorization and I/we will not hold STANBIC IBTC Stockbrokers liable for any actions it may take pursuant to this authorization unless and except this authorization is revoked or modified by any subsequent authorization issued by me/us and a certified copy of such subsequent authorization has been received by STANBIC IBTC Stockbrokers.
5. I/We understand and acknowledge that electronic mail, facsimile and verbal communications are insecure transmission media. I/We hereby undertake to indemnify STANBIC IBTC Stockbrokers in full for any loss you may suffer or incur by reason of your honouring such letter, electronic mail, facsimile/or instructions provided that STANBIC IBTC Stockbrokers has taken all measures prescribed by its internal policies and practices to verify the authenticity of such communications irrespective of whether same are in fact erroneous fraudulent or issued otherwise than as aforesaid.

Dated this day of 2011

(Signed over a N20 stamp by the authorized signatories to the Account)