

MARKET UPDATE

- The Nigerian bourse closed today's session in positive territory largely on buying interests in some industrial names. The index rose by 1.17% today; up 33.11% year-to-date.
- A total of 31 stocks gained points while 14 stocks lost points.
- Structured/Cross Trades – Guaranty, NB, UBA, Dangcem and Access.
- We saw improved levels of market activity today vs Wednesday's session although total value traded was still just around \$8million. Gains recorded for market heavyweight, Dangote cement ensured the bourse closed in a positive region. That notwithstanding, we still saw decent buying interests across most sectors particularly for the quality names. We expect another positive close to market activities tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2017: OPEN	5-Oct-17	4-Oct-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26,874.62	35,773.98	35,358.57	↑ 1.17%	33.11%
Market Capitalisation (N'bn)	9,246.92	12,314.00	12,171.01	↑ 1.17%	33.17%
NSE BANKING	274.32	449.00	445.53	↑ 0.78%	63.68%
NSE PENSION	810.04	1,234.61	1,226.21	↑ 0.69%	52.41%
NSE CONSUMER GOODS	712.65	918.76	914.10	↑ 0.51%	28.92%
NSE OIL AND GAS	312.68	279.50	280.68	↓ -0.42%	-10.61%
NSE 50	1,300.32	1,826.22	1,806.86	↑ 1.07%	40.44%
NSE INDUSTRIAL	1,595.33	2,046.03	1,990.35	↑ 2.80%	28.25%
NSE PREMIUM	1,695.51	2,362.15	2,312.69	↑ 2.14%	39.32%
NSE 30	1,195.20	1,639.52	1,622.73	↑ 1.03%	37.18%
Volume Traded (N'mn)	106.30	296.81	174.08	↑ 70.50%	179.22%
Value (N'mn)	1,554.51	2,828.74	2,720.02	↑ 4.00%	81.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.01	16.05	-0.04	↓	Monthly
GDP growth rate (%)	0.55	-0.52	1.07	↑	Quarterly
Oil price (Brent Crude)*	56.62	55.80	0.82	↑	Daily
External Reserves (\$'billion)	32.16	32.12	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	5-Oct-17	4-Oct-17	Change	YTD (%)
USD/NGN*	315.00	361.10	355.99	-5.11	-14.63%
EUR/NGN*	331.62	423.82	424.52	0.70	-27.80%
GBP/NGN*	391.18	474.89	478.23	3.34	-21.40%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-Oct-17	CHANGE (%)
LINKASSURE	0.75	8.70%
PRESCO	61.95	5.00%
DANGFLOUR	6.64	4.73%
NPFMCRFBK	1.16	4.50%
CAVERTON	1.19	4.39%

TOP LOSERS

COMPANY	5-Oct-17	CHANGE (%)
CADBURY	10.26	-5.00%
MRS	28.88	-4.97%
CONTINSURE	1.36	-4.90%
MOBIL	161.72	-4.87%
LAWUNION	0.89	-4.30%

COMPANY	VOLUME	COMPANY	VALUE (N)
SKYEBANK	94.31m	GUARANTY	618.35m
UBA	35.74m	NB	405.05m
TRANSCORP	26.04m	UBA	321.39m
MCNICHOLS	20.62m	DANGCEM	220.27m
ACCESS	19.84m	ACCESS	192.27m

TOP PICKS

COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	130P	120.75P	BUY
DANGCEM	247.00	215.00	BUY
GUARANTY	47.00	40.25	BUY
ZENITHBANK	28.60	24.68	BUY
DANGSUGAR	19.00	13.55	BUY
NASCON	17.10	12.62	BUY
OKOMUOIL	73.00	63.21	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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