

## MARKET UPDATE

- The Nigerian All share index rose by 42bps today and up 16.34% year-to-date.
- A total of 34 stocks gained points while 24 stocks lost points.
- Structured/Cross Trades – NB, Transcorp, Diamond, Skye, FCMB, Seplat and Guaranty.
- DANGCEM quiet at 270 (still potentially vulnerable with buyer only at 260), GTB steadier (at 48.95), and NB dominating with \$5m – flat at 150 (closed offered there). SEPLAT crossed in \$1.7m at 685 – its biggest day since FX liquidity constraints early-2017 - still trading a c9% premium to London.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	30-Jan-18	29-Jan-18	Daily Change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	44,493.79	44,306.48	↑ 0.42%	16.34%
Market Capitalisation (N'bn)	13,609.47	15,949.69	15,882.55	↑ 0.42%	17.20%
NSE BANKING	475.44	587.39	584.56	↑ 0.48%	23.55%
NSE PENSION	1,379.74	1,685.59	1,677.29	↑ 0.49%	22.17%
NSE CONSUMER GOODS	976.10	1,044.29	1,047.43	↓ -0.30%	6.99%
NSE OIL AND GAS	330.69	364.99	367.04	↓ -0.56%	10.37%
NSE 50	1,950.09	2,273.99	2,264.42	↑ 0.42%	16.61%
NSE INDUSTRIAL	1,975.59	2,341.08	2,326.62	↑ 0.62%	18.50%
NSE PREMIUM	2,564.13	3,093.30	3,074.13	↑ 0.62%	20.64%
NSE 30	1,746.68	2,030.17	2,021.62	↑ 0.42%	16.23%
Volume Traded (N'mn)	536.84	876.97	573.34	↑ 52.96%	63.36%
Value (N'mn)	2,742.97	7,430.14	5,879.00	↑ 26.38%	170.88%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.37	15.90	-0.53	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	69.16	69.46	-0.30	↓	Daily
External Reserves (\$'billion)	40.33	40.27	0.06	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	30-Jan-18	29-Jan-18	Change	YTD (%)
USD/NGN*	359.99	360.00	360.16	0.16	-0.04%
EUR/NGN*	431.58	449.21	446.38	-2.84	0.64%
GBP/NGN*	486.33	510.25	507.63	-2.62	0.52%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	30-Jan-18	CHANGE (%)
DIAMONDBANK	3.19	10.00%
HONYFLOUR	3.08	10.00%
SKYEBANK	1.54	10.00%
STERLINGBANK	2.20	10.00%
NPFMCRFBK	1.78	9.88%

### TOP LOSERS

COMPANY	30-Jan-18	CHANGE (%)
ABCTRANS	0.44	-8.33%
ROYALEX	0.44	-8.33%
FTNCOCOA	0.46	-8.00%
CUTIX	2.28	-5.00%
NAHCO	3.91	-4.63%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	160.98m	NB	1,732.27m
DIAMONDBANK	99.86m	GUARANTY	839.21m
SKYEBANK	93.61m	SEPLAT	615.45m
HONYFLOUR	87.17m	FBNH	577.29m
FCMB	74.04m	ZENITHBANK	483.82m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	44.20	BUY
ACCESS	13.71	12.90	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



30 January 2018

DAILY

**NIGERIAN MARKET WRAP**



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