

MARKET UPDATE

- The Nigerian bourse ended the week on slightly positive note as the All share index rose by 29bps today; 21bps week-on-week. The year-to-date return is now 7.02%.
- A total of 32 stocks gained points while 22 stocks lost points
- Structured/Cross Trades – NB and Zenith
- It was a snooze fest in Lagos town today- just \$5.6mn turnover with Nigerian Breweries (\$1.1mn) and Zenith bank (\$1mn) being the major counters traded in the market. Foreign sellers in those names as domestic participation has been quite limited in the past few trading sessions. Market still largely with a bearish undertone.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	13-Apr-18	12-Apr-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	40,928.70	40,808.48	↑ 0.29%	7.02%
Market Capitalisation (N'bn)	13,609.47	14,784.08	14,740.66	↑ 0.29%	8.63%
NSE BANKING	475.44	502.28	500.10	↑ 0.44%	5.65%
NSE PENSION	1,379.74	1,566.74	1,561.02	↑ 0.37%	13.55%
NSE CONSUMER GOODS	976.10	960.96	969.03	↓ -0.83%	-1.55%
NSE OIL AND GAS	330.69	350.28	341.39	↑ 2.60%	5.92%
NSE 50	1,950.09	2,085.63	2,080.16	↑ 0.26%	6.95%
NSE INDUSTRIAL	1,975.59	2,173.54	2,149.51	↑ 1.12%	10.02%
NSE PREMIUM	2,564.13	2,934.48	2,914.36	↑ 0.69%	14.44%
NSE 30	1,746.68	1,838.42	1,835.85	↑ 0.14%	5.25%
Volume Traded (N'mn)	536.84	167.12	205.29	↓ -18.59%	-68.87%
Value (N'mn)	2,742.97	2,039.93	3,119.74	↓ -34.61%	-25.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.34	14.33	-0.99	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	72.42	72.02	0.40	↑	Daily
External Reserves (\$'billion)	46.75	46.63	0.12	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	13-Apr-18	12-Apr-18	Change	YTD (%)
USD/NGN*	359.99	359.75	359.75	0.00	0.00%
EUR/NGN*	431.58	443.79	444.67	0.89	-0.20%
GBP/NGN*	486.33	513.50	512.95	-0.55	0.11%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Apr-18	CHANGE (%)
WEMABANK	0.92	10.00%
CCNN	20.20	9.09%
SKYEBANK	0.80	8.11%
REGALINS	0.28	7.69%
UNITYBANK	1.11	5.71%

TOP LOSERS

COMPANY	13-Apr-18	CHANGE (%)
INTBREW	50.00	-6.80%
HMARKINS	0.29	-6.45%
MAYBAKER	2.88	-4.95%
NEIMETH	0.78	-4.88%
STERLINGBANK	1.76	-4.86%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	15.51m	NB	415.50m
ZENITHBANK	14.27m	ZENITHBANK	371.36m
LASACO	10.83m	GUARANTY	161.93m
FCMB	10.20m	DANGCEM	135.65m
UBA	9.36m	UBA	99.73m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.45	BUY
GUARANTY	57.00	44.05	BUY
ZENITHBANK	35.00	26.10	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



13 April 2018

DAILY

NIGERIAN MARKET WRAP



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