

## MARKET UPDATE

- The Nigerian bourse ended today's trading session in negative territory as the All share index dipped by 48bps. Year-to-date return is now 7.49%.
- A total of 25 stocks gained points while 25 stocks lost points.
- Structured/Cross Trades – UBA, Access and Nestle.
- UBA (\$2.5mn), Access (\$1.7mn) and Zenith (\$1.3mn) dominated market activities with a few crosses across those names. Away from banks, Nestle up slightly to N1,590 on \$1mn while International breweries was beat down after the 1Q:18 results- down to N47.5 on \$963k. Market remains largely in bearish/quiet mode.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	3-May-18	2-May-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	41,107.81	41,306.02	↓ -0.48%	7.49%
Market Capitalisation (N'bn)	13,609.47	14,890.48	14,962.28	↓ -0.48%	9.41%
NSE BANKING	475.44	527.16	523.02	↑ 0.79%	10.88%
NSE PENSION	1,379.74	1,604.75	1,603.38	↑ 0.09%	16.31%
NSE CONSUMER GOODS	976.10	978.79	993.96	↓ -1.53%	0.28%
NSE OIL AND GAS	330.69	365.55	368.42	↓ -0.78%	10.54%
NSE 50	1,950.09	2,109.61	2,112.97	↓ -0.16%	8.18%
NSE INDUSTRIAL	1,975.59	2,080.63	2,084.42	↓ -0.18%	5.32%
NSE PREMIUM	2,564.13	2,954.64	2,969.57	↓ -0.50%	15.23%
NSE 30	1,746.68	1,867.98	1,874.76	↓ -0.36%	6.94%
Volume Traded (N'mn)	536.84	320.39	276.17	↑ 16.01%	-40.32%
Value (N'mn)	2,742.97	4,760.71	6,890.35	↓ -30.91%	73.56%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.34	14.33	-0.99	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	72.85	73.36	-0.51	↓	Daily
External Reserves (\$'billion)	47.36	47.33	0.03	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	3-May-18	2-May-18	Change	YTD (%)
USD/NGN*	359.99	360.52	360.09	-0.43	0.12%
EUR/NGN*	431.58	431.57	430.82	-0.76	0.18%
GBP/NGN*	486.33	489.61	489.24	-0.38	0.08%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	3-May-18	CHANGE (%)
UNITYBANK	1.15	9.52%
CCNN	22.00	7.58%
JAIZBANK	0.75	7.14%
CUTIX	2.95	4.98%
UACN	18.00	4.96%

### TOP LOSERS

COMPANY	3-May-18	CHANGE (%)
INTBREW	47.50	-8.30%
DANGSUGAR	19.00	-5.00%
DANGFLOUR	11.45	-4.98%
ETERNA	5.96	-4.94%
OANDO	8.70	-4.92%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	79.90m	UBA	935.16m
ACCESS	57.03m	ACCESS	644.37m
ETRANSACT	20.31m	ZENITHBANK	488.30m
ZENITHBANK	17.65m	NESTLE	374.27m
FBNH	12.36m	INTBREW	347.01m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.30	BUY
GUARANTY	57.00	45.20	BUY
ZENITHBANK	35.00	27.65	BUY
UNILEVER	67.00	52.50	BUY
OKOMUOIL	101.00	78.55	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



3 May 2018

DAILY

## NIGERIAN MARKET WRAP



Contact:

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