

## MARKET UPDATE

- It was a positive close to market activities this week on gains recorded in the Consumer goods space. The All share index rose 27bps today; but down 6bps week-on-week. Year-to-date return is now 7.78%.
- A total of 26 stocks gained points while 22 stocks lost points.
- Structured/Cross Trades – Dangcem and Access.
- All about Dangcem today- accounted for c30% of the total value traded on the day. The stock closed at N245.5 on \$3.41mn. Access (\$1.27mn) was the only other stock through 1mn on the day. Any quiet day in Lagos town.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	4-May-18	3-May-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	41,218.72	41,107.81	↑ 0.27%	7.78%
Market Capitalisation (N'bn)	13,609.47	14,930.65	14,890.48	↑ 0.27%	9.71%
NSE BANKING	475.44	525.53	527.16	↓ -0.31%	10.54%
NSE PENSION	1,379.74	1,606.90	1,604.75	↑ 0.13%	16.46%
NSE CONSUMER GOODS	976.10	993.55	978.79	↑ 1.51%	1.79%
NSE OIL AND GAS	330.69	359.10	365.55	↓ -1.76%	8.59%
NSE 50	1,950.09	2,116.44	2,109.61	↑ 0.32%	8.53%
NSE INDUSTRIAL	1,975.59	2,088.13	2,080.63	↑ 0.36%	5.70%
NSE PREMIUM	2,564.13	2,951.14	2,954.64	↓ -0.12%	15.09%
NSE 30	1,746.68	1,873.70	1,867.98	↑ 0.31%	7.27%
Volume Traded (N'mn)	536.84	283.56	320.39	↓ -11.50%	-47.18%
Value (N'mn)	2,742.97	4,225.30	4,760.71	↓ -11.25%	54.04%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.34	14.33	-0.99	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	73.83	73.62	0.21	↑	Daily
External Reserves (\$'billion)	47.36	47.33	0.03	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	4-May-18	3-May-18	Change	YTD (%)
USD/NGN*	359.99	360.83	360.52	-0.31	0.09%
EUR/NGN*	431.58	429.42	431.62	2.19	-0.51%
GBP/NGN*	486.33	486.24	488.67	2.44	-0.50%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	4-May-18	CHANGE (%)
INTBREW	51.80	9.05%
CILEASING	1.80	7.78%
VERITASKAP	0.33	6.45%
LIVESTOCK	0.84	5.00%
BETAGLAS	83.20	4.98%

### TOP LOSERS

COMPANY	4-May-18	CHANGE (%)
MOBIL	180.40	-4.95%
CHAMS	0.42	-4.55%
CONTINSURE	1.52	-4.40%
PRESTIGE	0.45	-4.26%
ABCTRANS	0.46	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	40.53m	DANGCEM	1,230.70m
CILEASING	31.52m	ACCESS	459.99m
STERLINGBANK	25.19m	ZENITHBANK	325.19m
UBA	17.05m	STANBIC	260.29m
FIDELITYBANK	14.21m	UBA	199.59m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.30	BUY
GUARANTY	57.00	45.30	BUY
ZENITHBANK	35.00	27.50	BUY
UNILEVER	67.00	52.50	BUY
OKOMUOIL	101.00	81.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



4 May 2018

DAILY

## NIGERIAN MARKET WRAP



Contact:

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