

MARKET UPDATE

- The Nigerian bourse was well bid today as we saw buying interests across most sectors. The All share index rose by 246bps today; Year-to-date, the index is down 1.02%.
- A total of 38 stocks gained points while 15 stocks lost points
- Structured/Cross Trades – Guaranty, Access, Dangcem, Zenith and NB.
- Bid market today with concentration around 5-6 stocks across the banking, consumer and industrial names. Guaranty up again to N42 on \$4.49mn and Access at N10.85 on \$3.94mn. Dangcem (\$2.53mn), Zenith (\$1.48mn) and Nigerian breweries (\$1.3mn) all caught bid today.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	5-Jun-18	4-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	37,854.92	36,947.10	↑ 2.46%	-1.02%
Market Capitalisation (N'bn)	13,609.47	13,712.19	13,383.35	↑ 2.46%	0.75%
NSE BANKING	475.44	491.34	476.14	↑ 3.19%	3.34%
NSE PENSION	1,379.74	1,473.73	1,438.27	↑ 2.47%	6.81%
NSE CONSUMER GOODS	976.10	882.48	859.27	↑ 2.70%	-9.59%
NSE OIL AND GAS	330.69	340.54	342.45	↓ -0.56%	2.98%
NSE 50	1,950.09	1,941.49	1,892.70	↑ 2.58%	-0.44%
NSE INDUSTRIAL	1,975.59	1,884.85	1,826.18	↑ 3.21%	-4.59%
NSE PREMIUM	2,564.13	2,763.64	2,693.58	↑ 2.60%	7.78%
NSE 30	1,746.68	1,713.75	1,670.72	↑ 2.58%	-1.89%
Volume Traded (N'mn)	536.84	339.65	314.38	↑ 8.04%	-36.73%
Value (N'mn)	2,742.97	5,964.30	7,033.04	↓ -15.20%	117.44%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.48	13.34	-0.86	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	74.16	75.29	-1.13	↓	Daily
External Reserves (\$'billion)	47.62	47.65	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	5-Jun-18	4-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.13	361.62	0.49	-0.14%
EUR/NGN*	431.58	419.29	423.04	3.75	-0.89%
GBP/NGN*	486.33	479.54	481.97	2.43	-0.50%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-Jun-18	CHANGE (%)
OANDO	6.70	9.84%
INTBREW	42.00	7.69%
DANGSUGAR	18.35	6.38%
HONYFLOUR	2.31	5.00%
OKOMUOIL	84.00	5.00%

TOP LOSERS

COMPANY	5-Jun-18	CHANGE (%)
HMARKINS	0.28	-6.67%
ROYALEX	0.32	-5.88%
UACN	14.00	-4.76%
FIRSTALUM	0.42	-4.55%
TOTAL	193.30	-4.31%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	133.06m	GUARANTY	1,616.73m
GUARANTY	39.31m	ACCESS	1,419.77m
UBA	23.22m	DANGCEM	911.17m
ZENITHBANK	19.96m	ZENITHBANK	533.31m
FBNH	12.45m	NB	468.97m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.85	BUY
GUARANTY	57.00	42.00	BUY
ZENITHBANK	35.00	27.05	BUY
UNILEVER	67.00	51.55	BUY
OKOMUOIL	101.00	84.00	BUY
FBNH	12.50	11.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



5 June 2018

DAILY

NIGERIAN MARKET WRAP



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