

## MARKET UPDATE

- The Nigerian bourse closed in negative territory for the second consecutive session as the All share index declined by 90bps. Year-to-date, the index is down by 1.67%.
- A total of 13 stocks gained points while 30 stocks lost points.
- Structured/Cross Trades – Multiverse, Zenith and Guaranty.
- All red on the Nigerian bourse today as we saw more sell-offs across sectors. Total market turnover of \$7.3mn with Guaranty (\$1.4mn), Dangcem (\$1.3mn) and Zenith (\$1.1mn) accounting for the bulk of the total value traded. DANGCEM residual seller did most of the damage, but ongoing supply also weighed again in GTB & ZENITH – and almost no appetite from any block buyers anywhere.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	3-Jul-18	2-Jul-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	37,605.12	37,946.92	↓ -0.90%	-1.67%
Market Capitalisation (N'bn)	13,609.47	13,622.47	13,746.29	↓ -0.90%	0.10%
NSE BANKING	475.44	465.28	471.18	↓ -1.25%	-2.14%
NSE PENSION	1,379.74	1,471.46	1,483.55	↓ -0.81%	6.65%
NSE CONSUMER GOODS	976.10	916.62	926.69	↓ -1.09%	-6.09%
NSE OIL AND GAS	330.69	321.94	325.72	↓ -1.16%	-2.65%
NSE 50	1,950.09	1,942.23	1,961.11	↓ -0.96%	-0.40%
NSE INDUSTRIAL	1,975.59	1,957.77	1,987.78	↓ -1.51%	-0.90%
NSE PREMIUM	2,564.13	2,652.88	2,679.99	↓ -1.01%	3.46%
NSE 30	1,746.68	1,708.66	1,725.83	↓ -0.99%	-2.18%
Volume Traded (N'mn)	536.84	254.77	244.46	↑ 4.22%	-52.54%
Value (N'mn)	2,742.97	2,645.89	1,849.11	↑ 43.09%	-3.54%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	78.44	77.30	1.14	↑	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	3-Jul-18	2-Jul-18	Change	YTD (%)
USD/NGN*	359.99	361.36	361.23	-0.13	0.04%
EUR/NGN*	431.58	420.72	421.35	0.63	-0.15%
GBP/NGN*	486.33	475.39	475.78	0.39	-0.08%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	3-Jul-18	CHANGE (%)
PRESTIGE	0.58	9.43%
ROYALEX	0.36	9.09%
REDSTAREX	6.50	8.33%
CUSTODIAN	5.50	7.42%
MBENEFIT	0.36	5.88%

### TOP LOSERS

COMPANY	3-Jul-18	CHANGE (%)
JAIZBANK	0.63	-10.00%
OMOMORBNK	0.64	-9.86%
CORNEST	0.29	-9.38%
MAYBAKER	2.05	-8.89%
AGLEVENT	0.46	-6.12%

COMPANY	VOLUME	COMPANY	VALUE (N)
MULTIVERSE	100.00m	GUARANTY	515.96m
ZENITHBANK	16.48m	DANGCEM	481.30m
GUARANTY	13.00m	ZENITHBANK	403.27m
ACCESS	12.90m	NB	226.98m
FBNH	10.81m	NESTLE	173.48m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.35	BUY
GUARANTY	57.00	39.60	BUY
FBNH	12.50	10.50	BUY
ZENITHBANK	35.00	24.00	BUY
UNILEVER	67.00	55.00	BUY
OKOMUOIL	101.00	92.00	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	18.50	BUY
NESTLE	1,902.00	1,510.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



3 July 2018

DAILY

## NIGERIAN MARKET WRAP



Contact:

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