

MARKET UPDATE

- The Nigerian bourse closed negative today as the All share index lost **32bps** today; Year-to-date, the index is down **-7.67%**.
- A total of 26 stocks gained points while 14 stocks lost points.
- Structured/Cross Trades – NESTLE, ACCESS, ZENITHBANK, BETAGLAS, UNILEVER and 11 PLC
- It was a quiet start to the week today as value traded was down 20% to \$5.58m. We saw crosses in BETAGLASS, ZENITHBANK, NESTLE and ACCESS. Locals were mostly on the sidelines again today and we expect this to be the case again tomorrow. The banking, consumer and Oil and Gas sectors were up today while the Industrial Sector was down. We expect another relatively quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	27-Aug-18	24-Aug-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	35 311.36	35 426.17	↓ -0.32%	-7.67%
Market Capitalisation (N'bn)	13 609.47	12 891.37	12 933.29	↓ -0.32%	-5.28%
NSE BANKING	475.44	428.91	424.84	↑ 0.96%	-9.79%
NSE PENSION	1 379.74	1 295.64	1 288.23	↑ 0.58%	-6.10%
NSE CONSUMER GOODS	976.10	819.54	817.57	↑ 0.24%	-16.04%
NSE OIL AND GAS	330.69	296.79	295.38	↑ 0.48%	-10.25%
NSE 50	1 950.09	1 818.91	1 822.19	↓ -0.18%	-6.73%
NSE INDUSTRIAL	1 975.59	1 743.32	1 750.30	↓ -0.40%	-11.76%
NSE PREMIUM	2 564.13	2 574.80	2 606.81	↓ -1.23%	0.42%
NSE 30	1 746.68	1 581.98	1 582.08	↓ -0.01%	-9.43%
Volume Traded (N'mn)	536.84	178.81	527.74	↓ -66.12%	-66.69%
Value (N'mn)	2 742.97	2 020.62	2 531.51	↓ -20.18%	-26.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	75.96	75.82	0.14	↑	Daily
External Reserves (\$'billion)	46.13	46.26	-0.13	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	27-Aug-18	24-Aug-18	Change	YTD (%)
USD/NGN*	359.99	362.00	362.16	0.16	-0.04%
EUR/NGN*	431.58	421.64	420.76	-0.88	0.21%
GBP/NGN*	486.33	465.75	465.13	-0.61	0.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27-Aug-18	CHANGE (%)
NIGERINS	0.44	10.00%
DIAMONDBANK	1.21	10.00%
FLOURMILL	23.60	9.77%
LINKASSURE	0.81	9.46%
JAIZBANK	0.52	8.33%

TOP LOSERS

COMPANY	27-Aug-18	CHANGE (%)
FIRSTALUM	0.36	-10.00%
IKEJAHOTEL	2.52	-9.68%
UNIVINSURE	0.40	-9.09%
JAPAUOIL	0.24	-7.69%
UACN	12.00	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
NAHCO	19.22m	NESTLE	270.15m
ACCESS	16.82m	ZENITHBANK	229.75m
DIAMONDBNK	13.22m	BETAGLAS	197.93m
UBA	10.74m	11 PLC	176.60m
ZENITHBANK	10.44m	ACCESS	151.61m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	9.05	BUY
GUARANTY	57.00	38.00	BUY
FBNH	12.50	9.50	BUY
ZENITHBANK	33.00	22.00	BUY
UNILEVER	67.00	51.00	BUY
OKOMUOIL	101.00	71.20	BUY
NASCON	30.00	19.90	BUY
DANGSUGAR	29.00	15.00	BUY
NESTLE	1 902.00	1 500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



27 August 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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