

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share index shed **149bps**; Year-to-date, the index is down **-10.01%**.
- A total of 20 stocks gained points while 26 stocks lost points.
- Structured/Cross Trades – STANBIC, GTB, SEPLAT.
- It was an extremely quiet trading session as today's value declined by 15% to \$5.97m. ASI lost 149bps as banking names reversed previous days' gains and Dangcem (-3.04%) also contributed to this decline. However, crosses were recorded in Stanbic, GTB, and Seplat. It would seem that most investors are on the sidelines and remain cautiously interested in quality names for blocks. We expect market to be quiet tomorrow outside of crosses.

INDICATOR	2018: OPEN	5-Sep-18	4-Sep-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	34,414.37	34,933.68	↓ -1.49%	-10.01%
Market Capitalisation (N'bn)	13,609.47	12,563.90	12,753.49	↓ -1.49%	-7.68%
NSE BANKING	475.44	421.70	426.81	↓ -1.20%	-11.30%
NSE PENSION	1,379.74	1,266.94	1,278.04	↓ -0.87%	-8.18%
NSE CONSUMER GOODS	976.10	803.89	801.88	↑ 0.25%	-17.64%
NSE OIL AND GAS	330.69	287.35	296.89	↓ -3.21%	-13.11%
NSE 50	1,950.09	1,777.06	1,797.23	↓ -1.12%	-8.87%
NSE INDUSTRIAL	1,975.59	1,637.48	1,676.09	↓ -2.30%	-17.11%
NSE PREMIUM	2,564.13	2,483.24	2,557.60	↓ -2.91%	-3.15%
NSE 30	1,746.68	1,541.47	1,562.12	↓ -1.32%	-11.75%
Volume Traded (N'mn)	536.84	200.27	240.46	↓ -16.72%	-62.70%
Value (N'mn)	2,742.97	2,162.63	3,605.30	↓ -40.02%	-21.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	77.32	78.17	-0.85	↓	Daily
External Reserves (\$'billion)	45.63	45.84	-0.21	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	5-Sep-18	4-Sep-18	Change	YTD (%)
USD/NGN*	359.99	362.31	362.28	-0.03	0.01%
EUR/NGN*	431.58	419.83	416.28	-3.54	0.85%
GBP/NGN*	486.33	465.96	462.08	-3.88	0.84%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	5-Sep-18	CHANGE (%)
CILEASING	2.99	9.93%
HMARKINS	0.38	8.57%
JAIZBANK	0.53	8.16%
STERLNBANK	1.45	5.84%
FO	20.00	5.26%

TOP LOSERS

COMPANY	5-Sep-18	CHANGE (%)
MBENEFIT	0.27	-10.00%
LEARNAFRICA	1.01	-9.82%
CHAMS	0.28	-9.68%
LAWUNION	0.66	-9.59%
AIICO	0.90	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	22.48m	STANBIC	904.22m
STANBIC	19.24m	GUARANTY	268.26m
FCMB	19.24m	SEPLAT	260.81m
SKYEBANK	18.50m	UBA	180.35m
AIICO	15.23m	NB	67.90m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	9.20	BUY
GUARANTY	57.00	36.65	BUY
FBNH	12.50	9.00	BUY
ZENITHBANK	33.00	21.45	BUY
UNILEVER	67.00	50.00	BUY
OKOMUOIL	101.00	79.90	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	15.10	BUY
NESTLE	1,902.00	1,500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



5 September 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)

www.stanbicibtstockbrokers.com