

## MARKET UPDATE

- The Nigerian bourse closed on a positive note today as the All Share Index advanced by **54bps**; Year-to-date, the index is down **-14.12%**. The ASI gained 119bps this week.
- A total of 17 stocks gained points while 19 stocks lost points.
- Structured/Cross Trades – DANGCEM, NESTLE, GTB, UNILEVER.
- Value traded was down 61% today to \$4.01m - A quiet end to a relatively quiet week. Most of today's action was in the banking sector again with GTB and ZENITH getting the lion's share of activity albeit still very slow. Foreign investors still dominated activities as well while locals remained on the sidelines. Going into next week we expect more of the same trend – quiet outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	19-Oct-18	18-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 841.69	32 664.63	↑ 0.54%	-14.12%
Market Capitalisation (N'bn)	13 609.47	11 989.75	11 925.11	↑ 0.54%	-11.90%
NSE BANKING	475.44	416.20	412.18	↑ 0.98%	-12.46%
NSE PENSION	1 379.74	1 219.48	1 217.86	↑ 0.13%	-11.62%
NSE CONSUMER GOODS	976.10	745.76	751.60	↓ -0.78%	-23.60%
NSE OIL AND GAS	330.69	285.87	286.56	↓ -0.24%	-13.55%
NSE 50	1 950.09	1 698.97	1 697.16	↑ 0.11%	-12.88%
NSE INDUSTRIAL	1 975.59	1 520.01	1 504.31	↑ 1.04%	-23.06%
NSE PREMIUM	2 564.13	2 403.05	2 364.33	↑ 1.64%	-6.28%
NSE 30	1 746.68	1 474.26	1 468.58	↑ 0.39%	-15.60%
Volume Traded (N'mn)	536.84	212.45	173.57	↑ 22.40%	-60.43%
Value (N'mn)	2 742.97	1 456.42	3 760.03	↓ -61.27%	-46.90%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.28	11.23	0.05	↑	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	80.58	79.29	1.29	↑	Daily
External Reserves (\$'billion)	42.84	42.92	-0.08	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	19-Oct-18	18-Oct-18	Change	YTD (%)
USD/NGN*	359.99	363.10	362.89	-0.21	0.06%
EUR/NGN*	431.58	417.83	415.75	-2.08	0.50%
GBP/NGN*	476.85	474.67	472.54	-2.13	0.45%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	19-Oct-18	CHANGE (%)
VITAFI	3.46	9.84%
PRESTIGE	0.56	7.69%
LINKASSURE	0.66	6.45%
ACCESS	8.30	6.41%
ETERNA	6.20	3.33%

### TOP LOSERS

COMPANY	19-Oct-18	CHANGE (%)
FO	20.15	-9.23%
JOHNHOLT	0.40	-9.09%
SUNASSURE	0.20	-9.09%
TRANSEXPRESS	0.71	-8.97%
SOVRENININS	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
HMARKINS	91.18m	GUARANTY	226.8m
FIDELITY	14.51m	ZENITHBANK	193.08m
ACCESS	10.42m	UNILEVER	180.05m
FCMB	9.11m	NB	96.70m
ZENITHBANK	8.50m	DANGCEM	88.39m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.30	BUY
GUARANTY	57.00	36.80	BUY
FBNH	12.50	9.10	BUY
ZENITHBANK	33.00	22.90	BUY
UNILEVER	67.00	43.90	BUY
OKOMUOIL	101.00	79.80	BUY
NASCON	30.00	18.50	BUY
DANGSUGAR	29.00	14.60	BUY
NESTLE	1 902.00	1 370.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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