

MARKET UPDATE

- The Nigerian bourse closed on a positive note today as the All Share Index advanced by **37bps**; Year-to-date, the index is down **-13.81%**.
- A total of 17 stocks gained points while 17 stocks lost points.
- Structured/Cross Trades – GUARANTY, NB, UNILEVER and STANBIC.
- Value traded was up 80% today to \$13.6m and it was all about crosses. The market opened with a 10m cross in NB (foreign buyer and seller), 42m DIAMOND crossed as well as 5m STANBIC. Later in the session we saw 70m GTB shares crossed (foreign buyer and seller). We also saw a bit of local action in Unilever, while thin supply caused Zenith to gain 4.8% today. The market was very quiet outside of these and we expect another session driven by block trades tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	22-Oct-18	19-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 962.82	32 841.69	↑ 0.37%	-13.81%
Market Capitalisation (N'bn)	13 609.47	12 033.97	11 989.75	↑ 0.37%	-11.58%
NSE BANKING	475.44	418.17	416.20	↑ 0.47%	-12.05%
NSE PENSION	1 379.74	1 225.21	1 219.48	↑ 0.47%	-11.20%
NSE CONSUMER GOODS	976.10	748.69	745.76	↑ 0.39%	-23.30%
NSE OIL AND GAS	330.69	294.26	285.87	↑ 2.93%	-11.02%
NSE 50	1 950.09	1 708.81	1 698.97	↑ 0.58%	-12.37%
NSE INDUSTRIAL	1 975.59	1 479.34	1 520.01	↓ -2.68%	-25.12%
NSE PREMIUM	2 564.13	2 415.27	2 403.05	↑ 0.51%	-5.81%
NSE 30	1 746.68	1 480.53	1 474.26	↑ 0.43%	-15.24%
Volume Traded (N'mn)	536.84	257.82	212.45	↑ 21.36%	-51.97%
Value (N'mn)	2 742.97	4 949.99	1 456.42	↑ 239.87%	80.46%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.28	11.23	0.05	↑	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	79.37	79.78	-0.41	↓	Daily
External Reserves (\$'billion)	42.72	42.78	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	2018/10/022	19-Oct-18	Change	YTD (%)
USD/NGN*	359.99	363.80	363.10	-0.70	0.19%
EUR/NGN*	431.58	417.46	419.11	1.65	-0.39%
GBP/NGN*	476.85	471.88	475.67	3.78	-0.80%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	22-Oct-18	CHANGE (%)
UNILEVER	47.50	8.20%
CUSTODIAN	5.50	7.84%
UNIONDAC	0.30	7.14%
SEPLAT	644.90	4.86%
ZENITHBANK	24.00	4.80%

TOP LOSERS

COMPANY	22-Oct-18	CHANGE (%)
WAPCO	18.90	-10.00%
NEIMETH	0.54	-10.00%
MCNICHOLS	0.54	-8.47%
HONYFLOUR	1.15	-7.26%
DANGFLOUR	7.50	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	74.16m	GUARANTY	2,708.24m
DIAMONDBANK	42.88m	NB	983.86m
UACN	16.71m	STANBIC	230.66m
FCMB	15.50m	UNILEVER	221.92m
NB	11.12m	UACN	169.57m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.00	BUY
GUARANTY	57.00	36.50	BUY
FBNH	12.50	9.25	BUY
ZENITHBANK	33.00	24.00	BUY
UNILEVER	67.00	47.50	BUY
OKOMUOIL	101.00	79.80	BUY
NASCON	30.00	18.50	BUY
DANGSUGAR	29.00	14.60	BUY
NESTLE	1 902.00	1 370.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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