

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **57bps** today. The index is up **+4.04%** YTD.
- A total of 25 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – NB, DIAMOND, GUARANTY and UBA.
- Value traded was up 147% today to \$15.42m with 65% of this in NB where 42m shares were crossed at the open at N83.20. The cross was an international bookover. Outside of this, we saw some local buying in GTB with international selling. Elsewhere, we saw 11m DIAMOND crossed but it was very quiet elsewhere. The election results are still being collated and we expect the market to remain quiet until the results of the presidential election are out.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	25-Feb-19	22-Feb-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	32 700.12	32 515.52	↑ 0.57%	4.04%
Market Capitalisation (N'bn)	11 720.72	12 194.38	12 125.54	↑ 0.57%	4.04%
NSE BANKING	398.94	442.25	438.53	↑ 0.85%	10.86%
NSE PENSION	1 207.46	1 251.43	1 245.15	↑ 0.50%	3.64%
NSE CONSUMER GOODS	748.83	762.36	752.88	↑ 1.26%	1.81%
NSE OIL AND GAS	302.23	303.71	303.55	↑ 0.05%	0.49%
NSE 50	1 662.06	1 759.06	1 747.56	↑ 0.66%	5.84%
NSE INDUSTRIAL	1 237.88	1 264.91	1 264.66	↑ 0.02%	2.18%
NSE PREMIUM	2 195.03	2 258.26	2 252.69	↑ 0.25%	2.88%
NSE 30	1 417.15	1 483.68	1 473.90	↑ 0.66%	4.69%
Volume Traded (N'mn)	929.32	219.71	220.55	↓ -0.38%	-76.36%
Value (N'mn)	3 951.56	5 549.91	2 240.41	↑ 147.72%	40.45%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	65.87	67.12	-1.25	↓	Daily
External Reserves (\$billion)	42.58	42.63	-0.05	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	25-Feb-19	22-Feb-19	Change	YTD (%)
USD/NGN*	362.59	361.41	361.89	-0.48	-0.33%
EUR/NGN*	416.77	410.61	411.39	-0.78	-1.48%
GBP/NGN*	463.32	472.79	473.90	-1.11	2.04%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	25-Feb-19	CHANGE (%)
DANGFLOUR	11.05	9.95%
ABCTRANS	0.57	9.62%
VERITASKAP	0.23	9.52%
NIGERINS	0.24	9.09%
ROYALEX	0.36	9.09%

### TOP LOSERS

COMPANY	25-Feb-19	CHANGE (%)
UNIONDAC	0.29	-6.45%
TOTAL	190.00	-2.56%
CUTIX	1.87	-1.58%
FLOURMILL	20.00	-0.99%
ACCESS	6.35	-0.78%

COMPANY	VOLUME	COMPANY	VALUE (N)
NB	42.71m	NB	3,552.95m
DIAMONDBANK	30.72m	GUARANTY	731.19m
ACCESS	20.71m	ZENITHBANK	333.67m
GUARANTY	19.20m	ACCESS	130.97m
FCMB	15.03m	UBA	105.37m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.35	BUY
GUARANTY	57.00	38.20	BUY
FBNH	12.50	8.30	BUY
ZENITHBANK	33.00	26.00	BUY
UNILEVER	67.00	43.00	BUY
OKOMUOIL	101.00	80.05	BUY
NASCON	30.00	18.90	BUY
DANGSUGAR	29.00	15.50	BUY
NESTLE	1 902.00	1 580.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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