

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **164bps** today. The index is down **-2.86%** YTD.
- A total of 12 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – WEMABANK, GUARANTY, UBA, DANGCEM and ETI.
- Value traded was up 545% today to \$10.22 mostly on the back of more WEMABANK crosses. We saw 1.4bn crossed in WEMABANK – the only color we have on these crosses are that they are local. Elsewhere the market was generally quiet again outside of a few crosses in GUARANTY, ETI, NESTLE and UBA. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	1-Apr-19	29-Mar-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	30,531.69	31,041.42	↓ -1.64%	-2.86%
Market Capitalisation (N'bn)	11,720.72	11,522.41	11,672.10	↓ -1.28%	-1.69%
NSE BANKING	398.94	402.24	403.96	↓ -0.43%	0.83%
NSE PENSION	1,207.46	1,170.05	1,188.02	↓ -1.51%	-3.10%
NSE CONSUMER GOODS	748.83	676.26	711.29	↓ -4.92%	-9.69%
NSE OIL AND GAS	302.23	286.51	290.52	↓ -1.38%	-5.20%
NSE 50	1,662.06	1,614.79	1,648.79	↓ -2.06%	-2.84%
NSE INDUSTRIAL	1,237.88	1,202.49	1,239.73	↓ -3.00%	-2.86%
NSE PREMIUM	2,195.03	2,202.81	2,203.76	↓ -0.04%	0.35%
NSE 30	1,417.15	1,368.92	1,392.65	↓ -1.70%	-3.40%
Volume Traded (N'mn)	929.32	1,723.20	266.90	↑ 545.64%	85.43%
Value (N'mn)	3,951.56	3,677.91	3,153.62	↑ 16.63%	-6.93%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	68.58	67.58	1.00	↑	Daily
External Reserves (\$'billion)	44.34	44.25	0.09	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	1-Apr-19	29-Mar-19	Change	YTD (%)
USD/NGN*	362.59	360.51	360.23	0.28	-0.57%
EUR/NGN*	416.77	403.21	404.98	-1.77	-3.25%
GBP/NGN*	463.32	471.91	470.56	1.34	1.85%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	1-Apr-19	CHANGE (%)
MCNICHOLS	0.77	10.00%
BERGER	9.05	9.70%
IKEJAHOTEL	2.06	9.57%
CAVERTON	2.71	8.84%
UNITYBANK	0.87	8.75%

TOP LOSERS

COMPANY	1-Apr-19	CHANGE (%)
UNIONDAC	0.27	-10.00%
BETAGLAS	64.80	-9.94%
DANGFLOUR	9.20	-9.80%
CCNN	17.95	-9.80%
OANDO	5.10	-9.73%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	1,456.63m	WEMABANK	1,048.74m
UBA	62.95m	GUARANTY	620.97m
CHAMS	47.71m	UBA	484.88m
FIDELITYBANK	17.50m	DANGCEM	306.77m
ETI	17.44m	ETI	226.69m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.50	BUY
GUARANTY	57.00	36.00	BUY
FBNH	12.50	8.00	BUY
ZENITHBANK	33.00	21.90	BUY
UNILEVER	67.00	39.00	BUY
OKOMUOIL	101.00	80.00	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	14.20	BUY
NESTLE	1,902.00	1,450.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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