

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **100bps** today. The index is down **-3.83%** YTD.
- A total of 10 stocks gained points while 28 stocks lost points today.
- Structured/Cross Trades – NESTLE, NB, GUARANTY and ZENITHBANK.
- Value traded today was up 23% to \$12.61m. We saw further weakness in the market today across the board and this in our view could be attributed to general lack of demand. Selling was a mix of local and foreign and buying was mostly international in our view. Crosses today included 14m Zenith, 7m GTB, 450k NESTLE and 11m NB. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	2-Apr-19	1-Apr-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	30,226.77	30,531.69	↓ -1.00%	-3.83%
Market Capitalisation (N'bn)	11,720.72	11,353.40	11,467.07	↓ -0.99%	-3.13%
NSE BANKING	398.94	397.79	402.24	↓ -1.11%	-0.29%
NSE PENSION	1,207.46	1,156.12	1,170.05	↓ -1.19%	-4.25%
NSE CONSUMER GOODS	748.83	650.27	676.26	↓ -3.84%	-13.16%
NSE OIL AND GAS	302.23	281.50	286.51	↓ -1.75%	-6.86%
NSE 50	1,662.06	1,592.68	1,614.79	↓ -1.37%	-4.17%
NSE INDUSTRIAL	1,237.88	1,204.15	1,202.49	↑ 0.14%	-2.72%
NSE PREMIUM	2,195.03	2,204.83	2,202.81	↑ 0.09%	0.45%
NSE 30	1,417.15	1,350.11	1,368.92	↓ -1.37%	-4.73%
Volume Traded (N'mn)	929.32	376.50	1,723.20	↓ -78.15%	-59.49%
Value (N'mn)	3,951.56	4,536.42	3,677.91	↑ 23.34%	14.80%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	69.12	69.01	0.11	↑	Daily
External Reserves (\$'billion)	44.43	44.34	0.09	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	2-Apr-19	1-Apr-19	Change	YTD (%)
USD/NGN*	362.59	359.75	359.70	0.05	-0.78%
EUR/NGN*	416.77	402.18	403.12	-0.93	-3.50%
GBP/NGN*	463.32	468.45	471.09	-2.64	1.11%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	2-Apr-19	CHANGE (%)
WEMABANK	0.77	10.00%
SOVRENINS	0.22	10.00%
IKEJAHOTEL	2.26	9.71%
DANGSUGAR	15.00	5.63%
NEM	2.33	4.95%

TOP LOSERS

COMPANY	2-Apr-19	CHANGE (%)
BETAGLAS	58.35	-9.95%
FO	24.95	-9.93%
NB	56.90	-9.68%
VITAFOAM	3.57	-9.62%
LIVESTOCK	0.57	-9.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	53.84m	NESTLE	905.17m
UBA	41.33m	NB	786.09m
STERLN BANK	40.57m	GUARANTY	720.79m
FIDELITY	37.65m	ZENITHBANK	688.27m
ZENITHBANK	31.99m	UBA	316.91m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.50	BUY
GUARANTY	57.00	36.00	BUY
FBNH	12.50	7.90	BUY
ZENITHBANK	33.00	21.30	BUY
UNILEVER	67.00	35.70	BUY
OKOMUOIL	101.00	80.00	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	15.00	BUY
NESTLE	1,902.00	1,400.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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