

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **14bps** today. The index is down **-7.06%** YTD. The ASI lost **-1.78%** this week.
- A total of 23 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – ACCESS, MOBIL, ZENITHBANK and NB.
- Value traded was down -18.25% today to \$6.41m – a quiet close to a quiet week. Crosses today included 2m MOBIL, 50m ACCESS and 2m NB. Elsewhere it was quiet again. The trend of recent has been quiet outside of crosses and we expect this to continue next week.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	3-May-19	2-May-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,212.00	29,171.73	↑ 0.14%	-7.06%
Market Capitalisation (N'bn)	11,720.72	10,979.06	10,963.23	↑ 0.14%	-6.33%
NSE BANKING	398.94	380.81	379.73	↑ 0.28%	-4.54%
NSE PENSION	1,207.46	1,197.27	1,114.07	↑ 7.47%	-0.84%
NSE CONSUMER GOODS	748.83	671.05	672.80	↓ -0.26%	-10.39%
NSE OIL AND GAS	302.23	279.70	280.85	↓ -0.41%	-7.45%
NSE 50	1,662.06	1,554.17	1,553.98	↑ 0.01%	-6.49%
NSE INDUSTRIAL	1,237.88	1,100.74	1,083.77	↑ 1.57%	-11.08%
NSE PREMIUM	2,195.03	2,100.96	2,102.27	↓ -0.06%	-4.29%
NSE 30	1,417.15	1,313.28	1,312.92	↑ 0.03%	-7.33%
Volume Traded (N'mn)	929.32	356.13	279.62	↑ 27.36%	-61.68%
Value (N'mn)	3,951.56	2,308.96	2,824.37	↓ -18.25%	-41.57%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	71.05	70.75	0.30	↑	Daily
External Reserves (\$billion)	44.80	44.79	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	3-May-19	2-May-19	Change	YTD (%)
USD/NGN*	362.59	360.52	360.41	0.11	-0.57%
EUR/NGN*	416.77	403.39	401.63	1.76	-3.21%
GBP/NGN*	463.32	471.81	468.54	3.27	1.83%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-May-19	CHANGE (%)
COURTVILLE	0.22	10.00%
FIDSON	4.60	9.52%
CCNN	15.85	8.56%
JAPAUOIL	0.39	8.33%
AGLEVENT	0.28	7.69%

TOP LOSERS

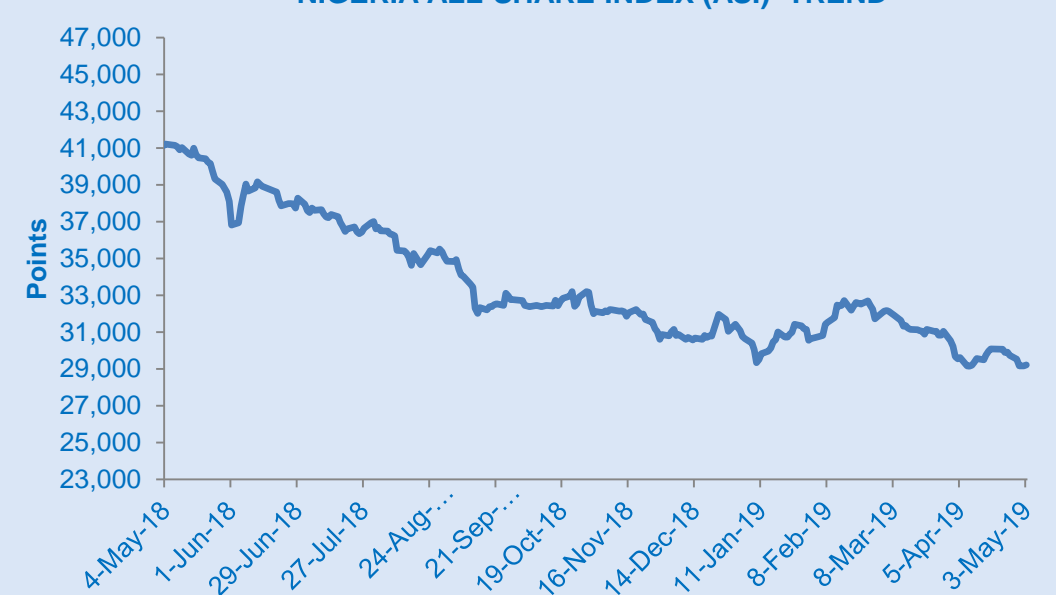
COMPANY	3-May-19	CHANGE (%)
GOLDLINK	0.36	-10.00%
CHAMS	0.45	-10.00%
DANGFLOUR	17.10	-9.76%
MCNICHOLS	0.50	-9.09%
REGALINS	0.23	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	92.59m	ACCESS	414.43m
ACCESS	60.39m	MOBIL	355.50m
COURTVILLE	33.10m	ZENITHBANK	353.71m
FCMB	18.71m	NB	186.55m
ZENITHBANK	16.98m	GUARANTY	131.43m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.90	BUY
GUARANTY	57.00	33.45	BUY
FBNH	12.50	7.40	BUY
ZENITHBANK	33.00	21.00	BUY
UNILEVER	67.00	31.00	BUY
OKOMUOIL	101.00	72.00	BUY
NASCON	30.00	17.95	BUY
DANGSUGAR	29.00	14.05	BUY
NESTLE	1,902.00	1,520.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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