

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **130bps** today. The index is down **-2.87%** YTD.
- A total of 23 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY, MOBIL, ZENITH and MTNN.
- Value traded was up 106% to \$16.18m today. Action today was mostly concentrated in GTB as we saw over 76m shares crossed at 31.30 (foreign buy and sell). Elsewhere we saw over 16m ZENITH crossed at 20.40 and 450k MTN ant 136.00. We expect the market to remain quiet outside of blocks tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	6-Jun-19	3-Jun-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	30,527.07	30,928.29	↓ -1.30%	-2.87%
Market Capitalisation (N'bn)	11,720.72	13,444.27	13,622.48	↓ -1.31%	14.71%
NSE BANKING	398.94	358.06	360.45	↓ -0.66%	-10.25%
NSE PENSION	1,207.46	1,060.40	1,052.16	↑ 0.78%	-12.18%
NSE CONSUMER GOODS	748.83	627.91	628.48	↓ -0.09%	-16.15%
NSE OIL AND GAS	302.23	252.53	247.50	↑ 2.03%	-16.44%
NSE 50	1,662.06	1,501.05	1,520.14	↓ -1.26%	-9.69%
NSE INDUSTRIAL	1,237.88	1,100.27	1,131.94	↓ -2.80%	-11.12%
NSE PREMIUM	2,195.03	2,469.08	2,435.84	↑ 1.36%	12.49%
NSE 30	1,417.15	1,262.29	1,278.32	↓ -1.25%	-10.93%
Volume Traded (N'mn)	929.32	217.19	245.98	↓ -11.70%	-76.63%
Value (N'mn)	3,951.56	5,823.74	2,817.87	↑ 106.67%	47.38%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	60.82	60.63	0.19	↑	Daily
External Reserves (\$'billion)	45.12	45.11	0.01	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	6-Jun-19	3-Jun-19	Change	YTD (%)
USD/NGN*	362.59	360.00	360.50	-0.50	-0.71%
EUR/NGN*	416.77	405.07	403.00	2.07	-2.81%
GBP/NGN*	463.32	457.19	455.92	1.27	-1.32%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	6-Jun-19	CHANGE (%)
JBERGER	21.65	9.90%
CHAMPION	1.20	8.11%
ACADEMY	0.29	7.41%
LIVESTOCK	0.63	6.78%
UACN	6.60	5.60%

### TOP LOSERS

COMPANY	6-Jun-19	CHANGE (%)
THOMASWY	0.36	-10.00%
CAPOIL	0.21	-8.70%
COURTVILLE	0.22	-8.33%
NEM	2.05	-8.07%
JAIZ	0.46	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	82.82m	GUARANTY	2,590.70m
ZENITHBANK	36.02m	MOBIL	906.13m
UBA	8.05m	ZENITHBANK	735.04m
FBNH	7.46m	MTN	432.81m
OANDO	6.20m	NESTLE	308.60m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.30	BUY
GUARANTY	57.40	30.70	BUY
FBNH	12.50	6.95	BUY
ZENITHBANK	37.00	20.40	BUY
UNILEVER	36.00	30.95	BUY
OKOMUOIL	80.00	74.00	BUY
NASCON	30.00	14.80	BUY
DANGSUGAR	21.00	12.00	BUY
NESTLE	1,901.00	1,460.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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