

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **47bps** today. The index is down **-5.61%** YTD.
- A total of 14 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – GTB, ACCESS, UBA, ZENITHBANK, MTNN, NB, GUINNESS.
- Value traded was down 60% today to \$11.4m. It was a quiet session today; only three names made the \$1m mark on block trades: Guaranty (\$4.3m), MTNN (\$1.23m) and Zenith Bank (\$1.23%). We also saw crosses in NB, Guinness, UBA and Access. We expect this quiet trend to continue tomorrow outside of crosses and we may begin to see some portfolio rebalancing by asset managers with three days to the end of the quarter.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	25-Jun-19	24-Jun-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,668.68	29,809.20	↓ -0.47%	-5.61%
Market Capitalisation (N'bn)	11,720.72	13,074.13	13,136.06	↓ -0.47%	11.55%
NSE BANKING	398.94	357.43	360.80	↓ -0.93%	-10.41%
NSE PENSION	1,207.46	1,045.59	1,052.13	↓ -0.62%	-13.41%
NSE CONSUMER GOODS	748.83	609.27	609.74	↓ -0.08%	-18.64%
NSE OIL AND GAS	302.23	246.68	252.51	↓ -2.31%	-18.38%
NSE 50	1,662.06	1,463.40	1,469.51	↓ -0.42%	-11.95%
NSE INDUSTRIAL	1,237.88	1,084.88	1,074.75	↑ 0.94%	-12.36%
NSE PREMIUM	2,195.03	2,393.13	2,408.44	↓ -0.64%	9.02%
NSE 30	1,417.15	1,236.80	1,245.65	↓ -0.71%	-12.73%
Volume Traded (N'mn)	929.32	253.37	573.53	↓ -55.82%	-72.74%
Value (N'mn)	3,951.56	4,117.63	10,213.08	↓ -59.68%	4.20%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.40	11.37	0.03	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	65.32	64.86	0.46	↑	Daily
External Reserves (\$'billion)	45.09	45.09	0.00	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	25-Jun-19	24-Jun-19	Change	YTD (%)
USD/NGN*	362.59	360.41	360.27	0.14	-0.60%
EUR/NGN*	416.77	410.40	410.58	-0.17	-1.53%
GBP/NGN*	463.32	458.63	459.18	-0.55	-1.01%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	25-Jun-19	CHANGE (%)
SOVRENINS	0.23	9.52%
CCNN	13.30	9.47%
CHAMPION	1.69	8.33%
LIVESTOCK	0.56	5.66%
JAIZBANK	0.47	4.44%

TOP LOSERS

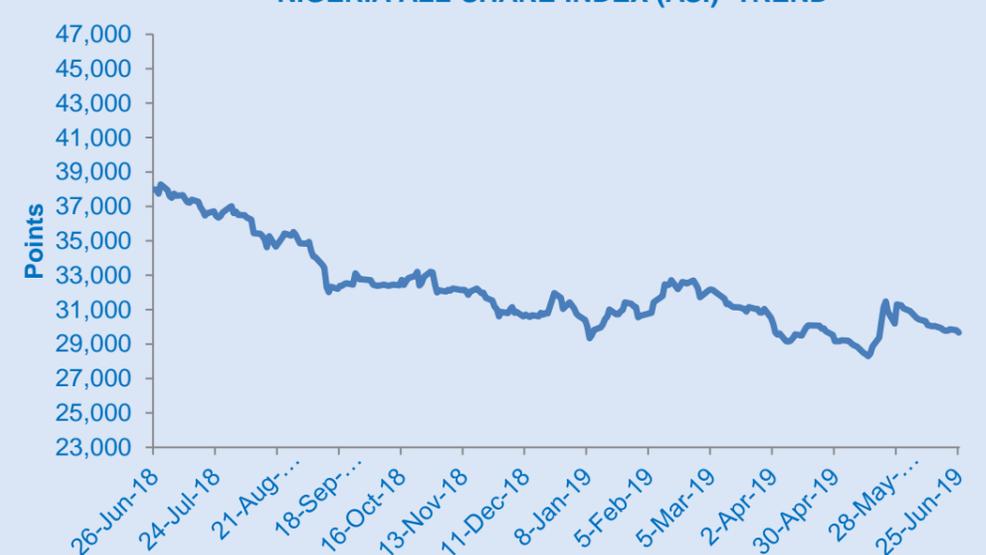
COMPANY	25-Jun-19	CHANGE (%)
FO	29.00	-9.38%
NEM	2.30	-8.73%
PRESTIGE	0.54	-8.47%
AIICO	0.66	-4.35%
UBA	6.15	-3.91%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	50.44m	GUARANTY	1,568.80m
ZENITHBANK	22.19m	MTNN	444.52m
CUSTODIAN	21.42m	ZENITHBANK	443.83m
ACCESS	20.46m	NB	332.43m
UBA	17.45m	GUINNESS	267.82m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.60	BUY
GUARANTY	57.40	30.60	BUY
FBNH	12.50	6.90	BUY
ZENITHBANK	37.00	19.95	BUY
UNILEVER	36.00	32.00	BUY
OKOMUOIL	80.00	66.60	BUY
NASCON	30.00	15.00	BUY
DANGSUGAR	21.00	11.35	BUY
NESTLE	1,901.00	1,399.20	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



25 June 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com