

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **6bps** today. The index is down - **6.82%** YTD.
- A total of 17 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITHBANK, GTB and ACCESS.
- Value traded was up 24% to \$6.30m. It was another slow and quiet day today with generally bearish sentiments still persisting in the market. There were crosses in MTN, GTB, ZENITH, and ACCESS. Action in MTN was largely local with crossed at 129.10 and then at 129.50. Elsewhere it was mostly quiet again.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	8-Jul-19	5-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,287.87	29,270.95	↑ 0.06%	-6.82%
Market Capitalisation (N'bn)	11,720.72	12,909.25	12,901.79	↑ 0.06%	10.14%
NSE BANKING	398.94	346.58	346.90	↓ -0.09%	-13.12%
NSE PENSION	1,207.46	1,041.61	1,045.52	↓ -0.37%	-13.74%
NSE CONSUMER GOODS	748.83	605.91	604.68	↑ 0.20%	-19.09%
NSE OIL AND GAS	302.23	247.73	251.34	↓ -1.44%	-18.03%
NSE 50	1,662.06	1,419.19	1,420.17	↓ -0.07%	-14.61%
NSE INDUSTRIAL	1,237.88	1,123.69	1,123.49	↑ 0.02%	-9.22%
NSE PREMIUM	2,195.03	2,363.19	2,358.97	↑ 0.18%	7.66%
NSE 30	1,417.15	1,212.83	1,213.90	↓ -0.09%	-14.42%
Volume Traded (N'mn)	929.32	216.28	298.40	↓ -27.52%	-76.73%
Value (N'mn)	3,951.56	2,270.00	1,829.87	↑ 24.05%	-42.55%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.40	11.37	0.03	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	64.65	64.23	0.42	↑	Daily
External Reserves (\$'billion)	45.07	45.08	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	8-Jul-19	5-Jul-19	Change	YTD (%)
USD/NGN*	362.59	360.29	360.00	0.29	-0.63%
EUR/NGN*	416.77	404.17	404.69	-0.52	-3.02%
GBP/NGN*	463.32	450.99	451.63	-0.64	-2.66%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-Jul-19	CHANGE (%)
FLOURMILL	16.50	10.00%
UNITYBANK	0.68	9.68%
REDSTAR	5.40	9.09%
WEMABANK	0.66	8.20%
WAPIC	0.43	7.50%

TOP LOSERS

COMPANY	8-Jul-19	CHANGE (%)
FO	24.30	-10.00%
GSK	9.20	-9.80%
TOTAL	140.00	-5.41%
SOVRENINS	0.20	-4.76%
FCMB	1.55	-1.90%

COMPANY	VOLUME	COMPANY	VALUE (N)
WAPIC	84.90m	MTNN	1,110.07m
FBNH	16.20m	ZENITHBANK	282.27m
ZENITHBANK	14.71m	GUARANTY	268.33m
MBENEFIT	14.11m	FBNH	100.50m
UBA	13.49m	ACCESS	86.36m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.75	BUY
GUARANTY	57.40	28.55	BUY
FBNH	12.50	6.35	BUY
ZENITHBANK	37.00	19.20	BUY
UNILEVER	36.00	32.00	BUY
OKOMUOIL	80.00	62.00	BUY
NASCON	30.00	15.50	BUY
DANGSUGAR	21.00	11.50	BUY
NESTLE	1,901.00	1,345.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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