

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **11bps** today. The index is down **-13.93%** YTD.
- A total of 9 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – MTNN, GTB, ZENITH and DANGCEM.
- Value traded was up 10.47% today to \$10.08m. The bearish trend continued in the market and we saw this across most major sectors. Most names are struggling to find their support levels and its difficult to say exactly when prices will bottom out. We saw most of today's crosses in MTNN and GTB. Elsewhere we saw crosses in ZENITH and DANGCEM. We expect another bearish session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	15-Aug-19	14-Aug-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,052.93	27,083.11	↓ -0.11%	-13.93%
Market Capitalisation (N'bn)	11,720.72	13,183.44	13,198.15	↓ -0.11%	12.48%
NSE BANKING	398.94	301.72	304.34	↓ -0.86%	-24.37%
NSE PENSION	1,207.46	920.35	933.79	↓ -1.44%	-23.78%
NSE CONSUMER GOODS	748.83	536.84	542.97	↓ -1.13%	-28.31%
NSE OIL AND GAS	302.23	220.56	220.56	↑ 0.00%	-27.02%
NSE 50	1,662.06	1,257.81	1,278.03	↓ -1.58%	-24.32%
NSE INDUSTRIAL	1,237.88	1,068.53	1,070.41	↓ -0.18%	-13.68%
NSE PREMIUM	2,195.03	2,265.84	2,249.63	↑ 0.72%	3.23%
NSE 30	1,417.15	1,071.99	1,090.28	↓ -1.68%	-24.36%
Volume Traded (N'mn)	929.32	233.09	235.12	↓ -0.86%	-74.92%
Value (N'mn)	3,951.56	3,636.19	3,291.49	↑ 10.47%	-7.98%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	58.21	59.48	-1.27	↓	Daily
External Reserves (\$'billion)	44.46	44.62	-0.16	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	15-Aug-19	14-Aug-19	Change	YTD (%)
USD/NGN*	362.59	360.89	360.79	0.10	-0.47%
EUR/NGN*	416.77	403.72	405.18	-1.45	-3.13%
GBP/NGN*	463.32	440.70	438.51	2.20	-4.88%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Aug-19	CHANGE (%)
CCNN	14.50	9.43%
UNITYBANK	0.69	7.81%
LIVESTOCK	0.44	7.32%
JAIZBANK	0.39	5.41%
MTNN	135.00	4.45%

TOP LOSERS

COMPANY	15-Aug-19	CHANGE (%)
ETI	6.30	-10.00%
UNILEVER	28.80	-10.00%
REDSTAR	4.24	-9.98%
STANBIC	34.30	-9.97%
CUSTODIA	5.60	-9.68%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	42.50m	MTNN	1,442.02m
TRANSCORP	37.87m	GUARANTY	1,099.10m
ACCESS	22.11m	ZENITHBANK	301.71m
FIDELITY	19.38m	DANGCEM	168.23m
ZENITHBANK	18.52m	ACCESS	130.09m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,270.00	BUY
OKOMUOIL	80.00	52.00	BUY
GUARANTY	57.40	25.75	BUY
ZENITHBANK	37.00	16.25	BUY
UNILEVER	36.00	28.80	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	9.55	BUY
FBNH	12.50	4.60	BUY
ACCESS	8.50	5.90	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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