

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **109bps** today. The index is down **-12.97%** YTD.
- A total of 23 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, MTNN, UBA, ACCESS and WAPCO.
- Value traded today was up 39.54% to \$12.52m. The market opened with some local fund to fund crosses in Zenith (23m shares), ACCESS & UBA (50m shares each). During the session we saw more crosses in GTB (over 35m), MTN (1.5m shares) and WAPCO. Outside of these crosses, it was relatively quiet again. We expect another quiet session tomorrow outside of blocks.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	21-Aug-19	20-Aug-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,352.94	27,058.62	↑ 1.09%	-12.97%
Market Capitalisation (N'bn)	11,720.72	13,306.91	13,186.21	↑ 0.92%	13.53%
NSE BANKING	398.94	315.80	314.58	↑ 0.39%	-20.84%
NSE PENSION	1,207.46	937.08	934.07	↑ 0.32%	-22.39%
NSE CONSUMER GOODS	748.83	519.66	502.28	↑ 3.46%	-30.60%
NSE OIL AND GAS	302.23	220.37	222.02	↓ -0.74%	-27.09%
NSE 50	1,662.06	1,270.18	1,253.50	↑ 1.33%	-23.58%
NSE INDUSTRIAL	1,237.88	1,076.95	1,077.78	↓ -0.08%	-13.00%
NSE PREMIUM	2,195.03	2,317.97	2,298.53	↑ 0.85%	5.60%
NSE 30	1,417.15	1,088.01	1,076.14	↑ 1.10%	-23.23%
Volume Traded (N'mn)	929.32	363.97	209.62	↑ 73.63%	-60.83%
Value (N'mn)	3,951.56	4,515.79	3,236.17	↑ 39.54%	14.28%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	60.84	60.03	0.81	↑	Daily
External Reserves (\$'billion)	44.25	44.39	-0.14	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	21-Aug-19	20-Aug-19	Change	YTD (%)
USD/NGN*	362.59	362.25	360.75	1.50	-0.09%
EUR/NGN*	416.77	401.52	402.40	-0.88	-3.66%
GBP/NGN*	463.32	439.28	441.21	-1.93	-5.19%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Aug-19	CHANGE (%)
HONYFLOUR	1.02	9.68%
ETI	6.85	9.60%
MANSARD	1.86	9.41%
UNIONDAC	0.24	9.09%
JAIZBANK	0.37	8.82%

TOP LOSERS

COMPANY	21-Aug-19	CHANGE (%)
FO	15.30	-10.00%
OKOMUOIL	44.50	-9.18%
LIVESTOCK	0.41	-8.89%
WAPIC	0.34	-5.56%
ACCESS	6.20	-4.62%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	64.73m	GUARANTY	1,165.56m
ACCESS	58.12m	ZENITHBANK	608.11m
GUARANTY	43.99m	MTNN	466.67m
FBNH	36.14m	UBA	381.91m
ZENITHBANK	34.56m	ACCESS	372.23m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,200.00	BUY
OKOMUOIL	80.00	44.50	BUY
GUARANTY	57.40	26.50	BUY
ZENITHBANK	37.00	17.50	BUY
UNILEVER	36.00	27.90	BUY
NASCON	30.00	12.50	BUY
DANGSUGAR	21.00	9.60	BUY
FBNH	12.50	5.00	BUY
ACCESS	8.50	6.20	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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