

### MARKET UPDATE

- The Nigerian bourse closed on a negative note, as the ASI lost **6bps** today. The index is up 33.53% YTD.
- A total of **16** stocks gained and **19** lost points today.
- Structured /Cross Trades -GTCO, ZENITHBANK, GEREGU

Value traded dropped by 4.77% to \$4.87m. The Nigerian bourse was quiet in most spaces outside of volumes seen in some banking names. Market sentiments were mixed over the day, but eventually net negative into the close of sessions. The few crosses seen in the market today were in the banking names, and we expect market sentiments to remain mixed and net negative tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2024: OPEN	18 Apr 2024	17 Apr 2024	Daily change (%)	YTD Change (%)
NGX All-Share Index	74,773.77	99,845.91	99,908.89	↓ -0.06%	↑ 33.53%
Market Capitalisation (N'bn)	40,917.51	56,469.49	56,504.98	↓ -0.06%	↑ 38.01%
NGX BANKING	897.20	811.42	816.54	↓ -0.63%	↓ -9.56%
NGX PENSION	3,241.03	3,506.55	3,513.15	↓ -0.19%	↑ 8.19%
NGX INSURANCE	321.66	380.18	380.06	↑ 0.03%	↑ 18.19%
NGX CONSUMER GOODS	1,121.29	1,589.44	1,587.26	↑ 0.14%	↑ 41.75%
NGX OIL AND GAS	1,043.06	1,290.74	1,290.74	↑ 0.00%	↑ 23.75%
NGX INDUSTRIAL	2,712.27	4,686.59	4,686.59	↑ 0.00%	↑ 72.79%
NGX PREMIUM	7,227.22	9,780.73	9,776.26	↑ 0.05%	↑ 35.33%
NGX 30	2,790.28	3,700.44	3,700.68	↓ -0.01%	↑ 32.62%
Volume Traded (N'mn)	368.63	285.91	322.66	↓ -11.39%	
Value (N'mn)	12,820.17	5,542.63	5,820.46	↓ -4.77%	

### MACRO-ECONOMIC INDICATORS

INDICATORS	2024: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	18.75%	24.75%	22.75%	↑ 8.79%	↑ 32.00%
Headline Inflation Rate (%)	29.90%	33.20%	31.70%	↑ 4.73%	↑ 11.04%
GDP growth rate (%)	3.46%	3.46%	2.54%	↑ 36.22%	↑ 0.00%
Oil price (Brent Crude)*	81.07	86.98	90.10	↓ -3.46%	↑ 7.29%
External Reserves (\$billion)	32.87	32.20	32.29	↓ -0.27%	↓ -2.03%

### FX MARKET SNAPSHOT

CURRENCY	2024: OPEN	18 Apr 2024	17 Apr 2024	Change (%)	YTD (%)
USD/NGN*	951.79	1,138.82	1,133.88	↓ -0.43%	↓ -16.42%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	18 Apr 2024	17 Apr 2024	CHANGE (%)
GUINNESS	55.00	50.00	↑ 10.00%
NEIMETH	1.80	1.64	↑ 9.76%
MORISON	3.72	3.39	↑ 9.73%
INTENEGINS	1.41	1.29	↑ 9.30%
REGALINS	0.39	0.36	↑ 8.33%

### TOP LOSERS

COMPANY	18 Apr 2024	17 Apr 2024	CHANGE (%)
UCAP	18.10	20.05	↓ -9.73%
CONHALLPLC	1.21	1.34	↓ -9.70%
CWG	5.70	6.30	↓ -9.52%
CHAMS	1.69	1.86	↓ -9.14%
SUNUASSUR	1.00	1.09	↓ -8.26%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	43.98 m	GTCO	1.14 b
GTCO	32.79 m	ZENITHBANK	795.98 m
UBA	28.45 m	ACCESSCORP	766.17 m
TRANSCORP	23.59 m	GEREGU	662.22 m
ZENITHBANK	22.01 m	UBA	649.95 m

### TOP PICKS

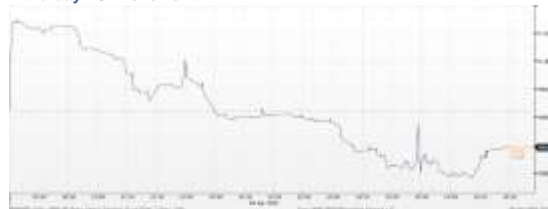
COMPANY	TP	CMP	RECOM
UBA	30.30	22.70	BUY
GTCO	71.00	34.35	BUY
ZENITHBANK	61.00	36.00	BUY
WAPCO	50.00	33.00	HOLD

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



18 April 2024



NIGERIAN MARKET  
WRAP-UP



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