

## MARKET UPDATE

- It was yet another strong close for the Nigerian bourse today as all sector indices closed in positive territory. The All share index rose by 188bps today and 23.80% Year-to-date.
- A total of 37 stocks gained points while 14 stocks lost points.
- Structured/Cross Trades - UBA, NB, Zenith, Access and Dangcem.
- Buying interests were again sustained today across segments represented on the Nigerian bourse. We saw significant volumes go through for UBA again today as there seems to be an ongoing buyer in that name. Access and Zenith also got some part of the action on the day. Away from banks- buyer of Nigerian breweries also on the day. Tomorrow marks the end of the 3-day week and we expect a positive close to market activities.

INDICATOR	2017: OPEN	29-Jun-17	28-Jun-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26,874.62	33,269.84	32,657.30	↑ 1.88%	23.80%
Market Capitalisation (N'bn)	9,246.92	11,504.80	11,292.98	↑ 1.88%	24.42%
NSE BANKING	274.32	404.83	398.76	↑ 1.52%	47.58%
NSE PENSION	810.04	1,165.51	1,138.46	↑ 2.38%	43.88%
NSE CONSUMER GOODS	712.65	797.50	784.69	↑ 1.63%	11.91%
NSE OIL AND GAS	312.68	324.97	320.90	↑ 1.27%	3.93%
NSE 50	1,300.32	1,672.91	1,643.18	↑ 1.81%	28.65%
NSE INDUSTRIAL	1,595.33	1,933.89	1,891.22	↑ 2.26%	21.22%
NSE PREMIUM	1,695.51	2,220.42	2,166.93	↑ 2.47%	30.96%
NSE 30	1,195.20	1,513.92	1,487.64	↑ 1.77%	26.67%
Volume Traded (N'mn)	106.30	431.15	386.97	↑ 11.42%	305.60%
Value (N'mn)	1,554.51	4,799.75	3,306.24	↑ 45.17%	208.76%

## MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.25	17.24	-0.99	↓	Monthly
GDP growth rate (%)	-0.52	-1.73	1.21	↓	Quarterly
Oil price (Brent Crude)*	47.54	47.31	0.23	↑	Daily
External Reserves (\$'billion)	30.23	30.22	0.00	↔	Daily

## FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	29-Jun-17	28-Jun-17	Change	YTD (%)
USD/NGN*	315.00	315.00	315.00	0.00	0.00%
EUR/NGN*	331.62	359.35	358.70	-0.65	-8.36%
GBP/NGN*	391.18	409.34	407.66	-1.68	-4.64%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	29-Jun-17	CHANGE (%)
PZ	22.97	9.90%
DIAMONDBANK	1.30	8.33%
UBA	9.47	5.22%
CADBURY	13.65	5.00%
STANBIC	32.44	4.98%

TOP LOSERS		
COMPANY	29-Jun-17	CHANGE (%)
MAYBAKER	4.29	-4.88%
LIVESTOCK	1.00	-4.76%
SKYEBANK	0.61	-4.69%
TRANSEXPR	0.83	-4.60%
JAIZBANK	0.67	-4.29%

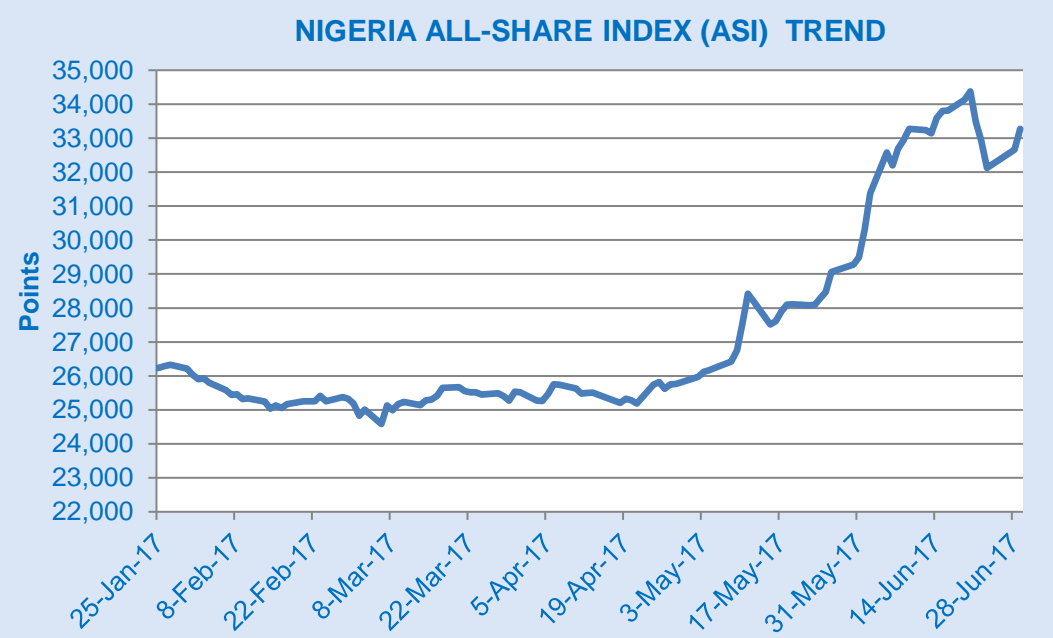
COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	175.99m	UBA	1,616.67m
ACCESS	54.82m	NB	1,069.48m
TRANSCORP	43.82m	ACCESS	512.58m
DIAMONDBANK	26.30m	ZENITHBANK	422.02m
ZENITHBANK	20.02m	DANGCEM	192.21m

TOP PICKS			
COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	130P	102P	BUY
DANGCEM	225.00	204.98	BUY
GUARANTY	39.00	35.70	BUY
ZENITHBANK	24.40	20.90	BUY
PRESCO	55.00	73.00	*BUY*
TOTAL	378.00	272.10	BUY
OKOMUOIL	62.00	58.49	BUY
NESTLE	837.00	910.00	*BUY*

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.



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DAILY

**NIGERIAN MARKET WRAP**



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