

## MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the All share index gained 54bps today; Year-to-date, the index is up 36.49%.
- A total of 24 stocks gained points while 27 stocks lost points.
- Structured/Cross Trades – UNILEVER, ZENITHBANK, NB, FLOURMILL, INTBREW.
- Activities picked up today in the market as we saw value traded up +67.51% to \$8.5m. We also saw more crosses today compared with yesterday. We are still seeing interest in the quality names and note that supply has thinned out in some of these names. We expect interest to continue tomorrow as investors search for block opportunities to trade.

### PERFORMANCE INDICATORS

INDICATOR	2017: OPEN	31-Oct-17	30-Oct-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26 874.62	36 680.29	36 484.30	↑ 0.54%	36.49%
Market Capitalisation (N'bn)	9 246.92	12 694.94	12 627.11	↑ 0.54%	37.29%
NSE BANKING	274.32	463.31	467.76	↓ -0.95%	68.89%
NSE PENSION	810.04	1 279.05	1 283.10	↓ -0.32%	57.90%
NSE CONSUMER GOODS	712.65	918.78	917.22	↑ 0.17%	28.92%
NSE OIL AND GAS	312.68	285.15	282.34	↑ 1.00%	-8.80%
NSE 50	1 300.32	1 675.57	1 870.85	↓ -10.44%	28.86%
NSE INDUSTRIAL	1 595.33	2 028.55	2 006.22	↑ 1.11%	27.16%
NSE PREMIUM	1 695.51	2 462.24	2 426.13	↑ 1.49%	45.22%
NSE 30	1 195.20	1 675.57	1 670.82	↑ 0.28%	40.19%
Volume Traded (N'mn)	106.30	259.08	174.53	↑ 48.44%	143.73%
Value (N'mn)	1 554.51	3 054.79	1 823.69	↑ 67.51%	96.51%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.98	16.01	-0.03	↓	Monthly
GDP growth rate (%)	0.55	-0.52	1.07	↑	Quarterly
Oil price (Brent Crude)*	59.26	59.30	-0.04	↓	Daily
External Reserves (\$'billion)	33.58	33.54	0.04	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	31-Oct-17	30-Oct-17	Change	YTD (%)
USD/NGN*	315.00	358.79	359.49	0.70	-13.90%
EUR/NGN*	331.62	419.03	420.03	1.00	-26.36%
GBP/NGN*	391.18	476.83	476.15	-0.68	-21.90%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	31-Oct-17	CHANGE (%)
FLOURMILL	31.50	5.00%
FIDSON	3.99	5.00%
CAP	34.12	4.98%
DANGFLOUR	9.53	4.96%
VITAFOAM	2.97	4.95%

### TOP LOSERS

COMPANY	31-Oct-17	CHANGE (%)
FIDELITY	1.52	-6.17%
BETAGLAS	54.01	-5.00%
AIRSERVICE	7.48	-4.96%
LIVESTOCK	0.81	-4.71%
CADBURY	10.50	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBANK	42.94m	GUARANTY	470.89m
FIDELITYBANK	31.07m	UNILEVER	261.59m
FBNH	21.47m	ZENITHBANK	260.31m
DANGFLOUR	19.72m	NB	256.62m
TRANSCORP	19.34m	DANGFLOUR	183.97m

### TOP PICKS

COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	130P	104.5P	BUY
DANGCEM	247.00	218.98	BUY
GUARANTY	47.00	42.00	BUY
ZENITHBANK	28.60	25.71	BUY
DANGSUGAR	19.00	15.20	BUY
NASCON	17.10	15.94	BUY
OKOMUOIL	73.00	65.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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