

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share index declined marginally by **9bps** today; Year-to-date, the index is down by **5.08%**.
- A total of 19 stocks gained points while 16 stocks lost points.
- Structured/Cross Trades – UBA.
- Today's market value (\$2.013m) was one of the lowest we had recorded this year and probably since pre-I&E days. No name crossed the \$1m mark and UBA was the only name that crossed in the market today (local on both sides). Market maintains a bearish undertone and investors are being cautious to pick up volume at these lower levels with preference for blocks.

INDICATOR	2018: OPEN	8-Aug-18	7-Aug-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	36,299.82	36,333.80	↓ -0.09%	-5.08%
Market Capitalisation (N'bn)	13,609.47	13,249.52	13,261.93	↓ -0.09%	-2.64%
NSE BANKING	475.44	459.49	460.60	↓ -0.24%	-3.35%
NSE PENSION	1,379.74	1,360.25	1,361.14	↓ -0.07%	-1.41%
NSE CONSUMER GOODS	976.10	844.89	845.49	↓ -0.07%	-13.44%
NSE OIL AND GAS	330.69	301.16	304.07	↓ -0.96%	-8.93%
NSE 50	1,950.09	1,873.68	1,874.90	↓ -0.07%	-3.92%
NSE INDUSTRIAL	1,975.59	1,791.40	1,791.90	↓ -0.03%	-9.32%
NSE PREMIUM	2,564.13	2,627.92	2,629.36	↓ -0.05%	2.49%
NSE 30	1,746.68	1,633.71	1,635.25	↓ -0.09%	-6.47%
Volume Traded (N'mn)	536.84	113.93	248.01	↓ -54.06%	-78.78%
Value (N'mn)	2,742.97	730.01	2,245.68	↓ -67.49%	-73.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	73.32	74.65	-1.33	↓	Daily
External Reserves (\$'billion)	46.87	47.01	-0.14	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	8-Aug-18	7-Aug-18	Change	YTD (%)
USD/NGN*	359.99	362.60	362.00	-0.60	0.17%
EUR/NGN*	431.58	419.16	420.20	1.04	-0.25%
GBP/NGN*	486.33	465.32	469.37	4.06	-0.86%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	8-Aug-18	CHANGE (%)	
UNITYBNK	0.94	9.30%	
SOVRENINS	0.25	8.70%	
NEIMETH	0.77	8.45%	
REDSTAREX	5.70	6.54%	
UAC-PROP	1.80	5.88%	
TOP LOSERS			
COMPANY	8-Aug-18	CHANGE (%)	
MBENEFIT	0.28	-9.68%	
NSLTECH	0.30	-9.09%	
UNIONDAC	0.36	-7.69%	
CUTIX	4.00	-5.88%	
OANDO	5.45	-4.39%	
COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	21.386m	UBA	205.205m
SOVRENINS	14.128m	ZENITHBANK	186.580m
TRANSCORP	8.366m	FBNH	54.165m
ZENITHBANK	7.857m	NB	47.369m
REGALINS	5.564m	GUARANTY	44.621m
TOP PICKS			
COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.00	BUY
GUARANTY	57.00	39.00	BUY
FBNH	12.50	9.95	BUY
ZENITHBANK	33.00	23.75	BUY
UNILEVER	67.00	52.45	BUY
OKOMUOIL	101.00	73.10	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	16.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



8 August 2018

DAILY

NIGERIAN MARKET WRAP



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