

MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share was marginally down by **9bps**. Year-to-date, the index is down **-15.22%**.
- A total of 19 stocks gained points while 18 stocks lost points.
- Structured/Cross Trades – GUARANTY, NASCON.
- It was another quiet trading session and activities were driven again by crosses in Guaranty (\$1.85m) and NASCON (\$872k), with both names accounting for 65percent of today's value (\$4.25m). Participation was a mix of local and foreign investors. However, we saw moderate buying interests in banking names, though nothing new in terms of fundamentals and macros but perhaps due to attractive low price levels. We expect the quiet trend to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	4-Oct-18	3-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	32,423.57	32,454.03	↓ -0.09%	-15.22%
Market Capitalisation (N'bn)	13,609.47	11,837.11	11,848.23	↓ -0.09%	-13.02%
NSE BANKING	475.44	414.66	413.06	↑ 0.39%	-12.78%
NSE PENSION	1,379.74	1,221.74	1,226.45	↓ -0.38%	-11.45%
NSE CONSUMER GOODS	976.10	747.64	752.99	↓ -0.71%	-23.41%
NSE OIL AND GAS	330.69	290.07	288.72	↑ 0.47%	-12.28%
NSE 50	1,950.09	1,678.91	1,682.66	↓ -0.22%	-13.91%
NSE INDUSTRIAL	1,975.59	1,523.60	1,517.60	↑ 0.40%	-22.88%
NSE PREMIUM	2,564.13	2,333.97	2,327.35	↑ 0.28%	-8.98%
NSE 30	1,746.68	1,459.92	1,462.47	↓ -0.17%	-16.42%
Volume Traded (N'mn)	536.84	151.14	136.70	↑ 10.57%	-71.85%
Value (N'mn)	2,742.97	1,542.59	1,430.73	↑ 7.82%	-43.76%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	85.61	86.29	-0.68	↓	Daily
External Reserves (\$'billion)	47.78	47.79	0.00	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	4-Oct-18	3-Oct-18	Change	YTD (%)
USD/NGN*	359.99	362.87	364.12	1.25	-0.34%
EUR/NGN*	431.58	418.68	417.96	-0.72	0.17%
GBP/NGN*	486.33	473.04	471.49	-1.55	0.33%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Oct-18	CHANGE (%)
CUTIX	4.73	10.00%
SOVRENINS	0.24	9.09%
AGLEVENTIS	0.40	8.11%
CCNN	25.00	7.76%
FIRSTALUM	0.39	5.41%

TOP LOSERS

COMPANY	4-Oct-18	CHANGE (%)
NIGERINS	0.28	-9.68%
NEIMETH	0.59	-9.23%
ROYALEX	0.20	-9.09%
RTBRISCOE	0.42	-8.70%
UNIONDAC	0.29	-6.45%

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	28.92m	GUARANTY	671.84m
FIDELITYBK	19.08m	NASCON	361.33m
GUARANTY	18.16m	ZENITHBANK	97.87m
NASCON	17.14m	FCMB	49.89m
RTBRISCOE	6.55m	ACCESS	45.63m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.00	BUY
GUARANTY	57.00	36.75	BUY
FBNH	12.50	9.10	BUY
ZENITHBANK	33.00	22.40	BUY
UNILEVER	67.00	45.00	BUY
OKOMUOIL	101.00	73.20	BUY
NASCON	30.00	18.60	BUY
DANGSUGAR	29.00	14.35	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



4 October 2018

DAILY 

NIGERIAN MARKET WRAP



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