

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **74bps** today. The index is down **-6.48%** YTD.
- A total of 13 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITH, NESTLE and WAPCO.
- Activities picked up today as value traded was up 153% to \$8.015m. This was again driven by block trades in the likes of GTB, ZENITH, NESTLE and WAPCO. We saw bearish sentiments continue through the session as the likes of GTB dropped to a 2 year low of N30.00 on the back of selling pressure from mostly internationals. Participation in the market was skewed towards the internationals. We expect a similar session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	2-Jul-19	1-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,395.14	29,614.61	↓ -0.74%	-6.48%
Market Capitalisation (N'bn)	11,720.72	12,956.53	13,050.31	↓ -0.72%	10.54%
NSE BANKING	398.94	352.47	355.67	↓ -0.90%	-11.65%
NSE PENSION	1,207.46	1,045.07	1,049.43	↓ -0.42%	-13.45%
NSE CONSUMER GOODS	748.83	598.87	611.54	↓ -2.07%	-20.03%
NSE OIL AND GAS	302.23	251.90	254.43	↓ -0.99%	-16.65%
NSE 50	1,662.06	1,436.28	1,451.86	↓ -1.07%	-13.58%
NSE INDUSTRIAL	1,237.88	1,094.85	1,085.96	↑ 0.82%	-11.55%
NSE PREMIUM	2,195.03	2,372.57	2,385.27	↓ -0.53%	8.09%
NSE 30	1,417.15	1,220.38	1,232.41	↓ -0.98%	-13.88%
Volume Traded (N'mn)	929.32	200.68	107.44	↑ 86.78%	-78.41%
Value (N'mn)	3,951.56	2,886.79	1,138.04	↑ 153.66%	-26.95%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.40	11.37	0.03	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.38	65.06	-1.68	↓	Daily
External Reserves (\$'billion)	45.07	45.08	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	2-Jul-19	1-Jul-19	Change	YTD (%)
USD/NGN*	362.59	360.68	359.71	0.97	-0.53%
EUR/NGN*	416.77	407.27	406.81	0.47	-2.28%
GBP/NGN*	463.32	454.09	455.63	-1.54	-1.99%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	2-Jul-19	CHANGE (%)
CCNN	14.00	8.11%
ACADEMY	0.31	6.90%
TRANSCORP	1.09	6.86%
ETI	10.30	3.00%
AFRIPRUD	3.57	2.29%

TOP LOSERS

COMPANY	2-Jul-19	CHANGE (%)
UAC-PROP	1.40	-9.68%
CHAMS	0.28	-9.68%
CILEASING	5.09	-9.11%
OANDO	3.65	8.75%
COURTEVILLE	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	24.43m	GUARANTY	740.07m
UBA	23.35m	ZENITHBANK	436.64m
WAPCO	22.39m	NESTLE	358.97m
ZENITHBANK	22.34m	WAPCO	279.99m
ACCESS	18.52m	NB	176.58m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.50	BUY
GUARANTY	57.40	30.00	BUY
FBNH	12.50	6.45	BUY
ZENITHBANK	37.00	19.45	BUY
UNILEVER	36.00	30.70	BUY
OKOMUOIL	80.00	64.00	BUY
NASCON	30.00	14.60	BUY
DANGSUGAR	21.00	10.70	BUY
NESTLE	1,901.00	1,345.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



2 July 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com