

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **35bps** today. The index is down **-11.95%** YTD. The ASI lost **0.085%** this week.
- A total of 14 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – NB, ACCESS, GTB, STANBIC.
- Value traded was down 27% today to \$5.9m. Market opened with cross in Access (about 40m shares at N8.20 - local) and it was later hit down to close at N7.65. There were also crosses in Guaranty, NB and Stanbic. Aside consumer and banking names, we also saw actions in some oil and gas names (Seplat and Total). Elsewhere market was quiet. With just a day to the end of the quarter, we expect more activities on the back of possible portfolio rebalancing on Monday, while the rest of the week is expected to be quiet.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	27-Sep-19	26-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,675.04	27,579.85	↑ 0.35%	-11.95%
Market Capitalisation (N'bn)	11,720.72	13,472.09	13,425.75	↑ 0.35%	14.94%
NSE BANKING	398.94	338.69	339.13	↓ -0.13%	-15.10%
NSE PENSION	1,207.46	989.81	986.86	↑ 0.30%	-18.03%
NSE CONSUMER GOODS	748.83	560.36	558.63	↑ 0.31%	-25.17%
NSE OIL AND GAS	302.23	238.51	224.10	↑ 6.43%	-21.08%
NSE 50	1,662.06	1,308.77	1,313.34	↓ -0.35%	-21.26%
NSE INDUSTRIAL	1,237.88	1,073.49	1,083.27	↓ -0.90%	-13.28%
NSE PREMIUM	2,195.03	2,302.03	2,305.43	↓ -0.15%	4.87%
NSE 30	1,417.15	1,136.12	1,131.79	↑ 0.38%	-19.83%
Volume Traded (N'mn)	929.32	187.08	183.46	↑ 1.98%	-79.87%
Value (N'mn)	3,951.56	2,128.76	2,926.09	↓ -27.25%	-46.13%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.25	62.74	-0.49	↓	Daily
External Reserves (\$'billion)	42.11	42.16	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	27-Sep-19	26-Sep-19	Change	YTD (%)
USD/NGN*	362.59	361.74	361.74	0.00	-0.23%
EUR/NGN*	416.77	397.05	394.96	2.10	-4.73%
GBP/NGN*	463.32	446.89	446.06	0.83	-3.55%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	27-Sep-19	CHANGE (%)
SEPLAT	556.60	10.00%
TOTAL	120.00	9.09%
AIRTELAFRI	308.00	8.64%
WAPCO	16.00	6.67%
CHAMS	0.24	4.35%

TOP LOSERS

COMPANY	27-Sep-19	CHANGE (%)
CCNN	14.95	-9.94%
LEARNAFRICA	1.12	-9.68%
NAHCO	2.34	-9.65%
CHIPLC	0.30	-9.09%
CORNERST	0.42	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	68.27m	GUARANTY	613.13m
TRANSCORP	25.00m	ACCESS	544.58m
GUARANTY	22.12m	NESTLE	206.47m
WEMABANK	13.13m	STANBIC	182.62m
FBNH	11.00m	MTNN	102.57m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,345.00	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	27.60	BUY
ZENITHBANK	37.00	18.50	BUY
UNILEVER	36.00	29.00	BUY
NASCON	30.00	13.70	BUY
DANGSUGAR	21.00	10.90	BUY
FBNH	12.50	5.50	BUY
ACCESS	8.50	7.65	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



27 September
2019

DAILY 

NIGERIAN MARKET
WRAP



Contact:

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)

www.stanbicibtstockbrokers.com