

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **114bps** today. The index is down **-13.09%** YTD.
- A total of 11 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – NASCON, DANGCEM, DANGFLOUR, GTB.
- Value traded was down 16% today to \$7m. The All Share Index shed 114bps, reversing the gains it recorded late last week. We saw bearish sentiments across all sectors and activities were driven by blocks in the likes of NASCON, Dangcem, Guaranty and Dangflour (mix of local and foreign participation). Elsewhere it was quiet. We expect the quiet and bearish sentiments to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	2-Oct-19	30-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,314.87	27,630.56	↓ -1.14%	-13.09%
Market Capitalisation (N'bn)	11,720.72	13,296.76	13,450.44	↓ -1.14%	13.45%
NSE BANKING	398.94	328.49	343.99	↓ -4.51%	-17.66%
NSE PENSION	1,207.46	978.77	993.24	↓ -1.46%	-18.94%
NSE CONSUMER GOODS	748.83	560.37	567.41	↓ -1.24%	-25.17%
NSE OIL AND GAS	302.23	234.54	239.35	↓ -2.01%	-22.40%
NSE 50	1,662.06	1,297.39	1,325.23	↓ -2.10%	-21.94%
NSE INDUSTRIAL	1,237.88	1,084.09	1,083.31	↑ 0.07%	-12.42%
NSE PREMIUM	2,195.03	2,263.08	2,271.74	↓ -0.38%	3.10%
NSE 30	1,417.15	1,124.80	1,147.00	↓ -1.94%	-20.63%
Volume Traded (N'mn)	929.32	175.55	194.80	↓ -9.88%	-81.11%
Value (N'mn)	3,951.56	2,568.84	3,064.80	↓ -16.18%	-34.99%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	58.01	58.89	-0.88	↓	Daily
External Reserves (\$billion)	41.99	42.05	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	2-Oct-19	30-Sep-19	Change	YTD (%)
USD/NGN*	362.59	361.54	362.04	-0.50	-0.29%
EUR/NGN*	416.77	397.00	396.96	0.04	-4.74%
GBP/NGN*	463.32	446.13	447.05	-0.93	-3.71%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	2-Oct-19	CHANGE (%)
NEIMETH	0.44	10.00%
CONTINSURE	2.27	9.66%
ABCTRANS	0.37	8.82%
WAPIC	0.36	5.88%
HONYFLOUR	1.00	5.26%

TOP LOSERS

COMPANY	2-Oct-19	CHANGE (%)
FIDSON	4.05	-10.00%
AFRIPRUD	3.52	-9.97%
ETI	7.25	-9.94%
MRS	16.95	-9.84%
CONOIL	15.15	-9.82%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	25.29m	GUARANTY	684.18m
TRANSCORP	20.76m	DANGCEM	590.48m
NASCON	20.01m	NASCON	274.08m
FBNH	17.39m	DANGFLOUR	207.63m
ACCESS	10.61m	ZENITHBANK	174.16m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,394.90	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	27.00	BUY
ZENITHBANK	37.00	18.40	BUY
UNILEVER	36.00	26.70	BUY
NASCON	30.00	13.70	BUY
DANGSUGAR	21.00	10.80	BUY
FBNH	12.50	5.50	BUY
ACCESS	8.50	7.40	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



2 October 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com