

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **56bps** today. The index is down **-14.47%** YTD.
- A total of 17 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – GUARANTY, MTNN, ZENITH, DANGCEM.
- Value traded was down -3.24% today to \$8.602m. As was expected, the market was generally quiet outside of crosses today and we saw these in GTB, MTNN, DANGCEM and ZENITHBANK. In GTB we saw 8m shares crossed at N29.70 after being lifted to N30.00 at the open. We saw MTNN hit down in the closing auction as it closed at N118.00. For tomorrow's session, we expect the market to remain quiet outside of blocks.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	26-Nov-19	25-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,883.33	27,035.78	↓ -0.56%	-14.47%
Market Capitalisation (N'bn)	11,720.72	12,975.31	13,048.89	↓ -0.56%	10.70%
NSE BANKING	398.94	358.09	362.43	↓ -1.20%	-10.24%
NSE PENSION	1,207.46	1,012.37	1,019.65	↓ -0.71%	-16.16%
NSE CONSUMER GOODS	748.83	533.58	531.57	↑ 0.38%	-28.74%
NSE OIL AND GAS	302.23	235.71	235.71	↑ 0.00%	-22.01%
NSE 50	1,662.06	1,305.89	1,306.04	↓ -0.01%	-21.43%
NSE INDUSTRIAL	1,237.88	1,072.50	1,073.69	↓ -0.11%	-13.36%
NSE PREMIUM	2,195.03	2,182.54	2,209.31	↓ -1.21%	-0.57%
NSE 30	1,417.15	1,134.24	1,140.12	↓ -0.52%	-19.96%
Volume Traded (N'mn)	929.32	209.97	230.65	↓ -8.97%	-77.41%
Value (N'mn)	3,951.56	3,103.06	3,207.06	↓ -3.24%	-21.47%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.08	63.39	-0.31	↓	Daily
External Reserves (\$'billion)	39.93	39.95	-0.02	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	26-Nov-19	25-Nov-19	Change	YTD (%)
USD/NGN*	362.59	362.45	362.45	0.00	-0.04%
EUR/NGN*	416.77	399.24	399.23	0.01	-4.21%
GBP/NGN*	463.32	466.30	467.62	-1.33	0.64%

\* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	26-Nov-19	CHANGE (%)
REGALINS	0.22	10.00%
SOVRENINS	0.22	10.00%
NEIMETH	0.67	9.84%
JAIZBANK	0.75	8.70%
LASACO	0.27	8.00%

### TOP LOSERS

COMPANY	26-Nov-19	CHANGE (%)
AIICO	0.70	-9.09%
UNILEVER	16.30	-6.59%
TRANSCOR	1.02	-6.42%
ACCESS	9.30	-5.10%
NEM	2.00	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
UCAP	24.81m	GUARANTY	530.09m
ZENITHBANK	24.11m	MTNN	513.29m
DANGSUGAR	18.89m	ZENITHBANK	446.05m
GUARANTY	17.81m	DANGCEM	393.76m
FBNH	14.55m	DANGSUGAR	267.15m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,299.90	BUY
OKOMUOIL	80.00	49.65	BUY
GUARANTY	57.40	29.80	BUY
ZENITHBANK	37.00	18.35	BUY
UNILEVER	36.00	16.30	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	14.60	BUY
FBNH	12.50	6.95	BUY
ACCESS	8.50	9.30	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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