

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **60bps** today. The index is down **-15.07%** YTD.
- A total of 17 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, ACCESS GUARANTY.
- Value traded was up 43.21% to \$5.66m. It was a quiet start to the week with a few crosses in GTB, ZENITH and ACCESS. ACCESS bank picked up momentum today gaining +4.26% after a cross of 5m at N9.40 it peaked at N9.80 on the day. We saw some crosses in GTB and ZENITHBANK in the auction, but the market was very quiet outside of this.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	16-Dec-19	13-Dec-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,695.18	26,536.21	↑ 0.60%	-15.07%
Market Capitalisation (N'bn)	11,720.72	12,884.50	12,807.77	↑ 0.60%	9.93%
NSE BANKING	398.94	358.43	352.66	↑ 1.64%	-10.15%
NSE PENSION	1,207.46	1,021.32	1,013.14	↑ 0.81%	-15.42%
NSE CONSUMER GOODS	748.83	550.69	548.50	↑ 0.40%	-26.46%
NSE OIL AND GAS	302.23	234.24	234.05	↑ 0.08%	-22.50%
NSE 50	1,662.06	1,302.61	1,297.20	↑ 0.42%	-21.63%
NSE INDUSTRIAL	1,237.88	1,066.86	1,056.79	↑ 0.95%	-13.82%
NSE PREMIUM	2,195.03	2,156.13	2,137.83	↑ 0.86%	-1.77%
NSE 30	1,417.15	1,134.03	1,124.63	↑ 0.84%	-19.98%
Volume Traded (N'mn)	929.32	170.52	155.34	↑ 9.77%	-81.65%
Value (N'mn)	3,951.56	2,050.58	1,431.85	↑ 43.21%	-48.11%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	65.55	65.22	0.33	↑	Daily
External Reserves (\$billion)	39.32	39.38	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	16-Dec-19	13-Dec-19	Change	YTD (%)
USD/NGN*	362.59	362.24	361.99	0.25	-0.10%
EUR/NGN*	416.77	404.72	403.66	1.06	-2.89%
GBP/NGN*	463.32	483.99	483.56	0.43	4.46%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	16-Dec-19	CHANGE (%)
GUINNESS	32.40	9.83%
PZ	5.75	9.52%
AGLEVENT	0.42	7.69%
UBA	7.00	6.06%
ACCESS	9.80	4.26%

TOP LOSERS

COMPANY	16-Dec-19	CHANGE (%)
CORNERST	0.60	-9.09%
NEIMETH	0.60	-9.09%
UPL	1.21	-8.33%
FBNH	6.25	-3.85%
ROYALEX	0.25	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	42.16m	ZENITHBANK	478.76m
UBA	29.24m	ACCESS	405.72m
ZENITHBANK	25.59m	GUARANTY	332.49m
GUARANTY	11.30m	DANGCEM	285.92m
TRANSCOR	10.02m	UBA	201.93m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,300.00	BUY
WAPCO	21.84	14.20	BUY
GUARANTY	57.40	29.50	BUY
ZENITHBANK	37.00	18.75	BUY
NB	69.00	52.70	BUY
NASCON	24.00	14.00	BUY
DANGSUGAR	21.00	16.55	BUY
FBNH	11.72	6.25	BUY
ACCESS	9.35	9.80	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



16 December 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com