

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **22bps** today. The index is down **-15.60%** YTD. The ASI lost **4bps** this week.
- A total of 13 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GUARANTY and ZENITHBANK.
- Value traded was down -25.74% today to \$6.46m. It was a very quiet session outside of crosses in GTB and ZENITHBANK. As we draw closer to the Christmas holidays, we expect to see activities remain relatively low. We expect next week to be quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	20-Dec-19	19-Dec-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,526.35	26,584.45	↓ -0.22%	-15.60%
Market Capitalisation (N'bn)	11,720.72	12,804.18	12,832.22	↓ -0.22%	9.24%
NSE BANKING	398.94	355.42	361.02	↓ -1.55%	-10.91%
NSE PENSION	1,207.46	1,018.93	1,027.80	↓ -0.86%	-15.61%
NSE CONSUMER GOODS	748.83	555.68	551.08	↑ 0.83%	-25.79%
NSE OIL AND GAS	302.23	232.46	235.06	↓ -1.11%	-23.09%
NSE 50	1,662.06	1,307.62	1,310.34	↓ -0.21%	-21.33%
NSE INDUSTRIAL	1,237.88	1,051.59	1,056.03	↓ -0.42%	-15.05%
NSE PREMIUM	2,195.03	2,119.55	2,125.14	↓ -0.26%	-3.44%
NSE 30	1,417.15	1,133.49	1,137.09	↓ -0.32%	-20.02%
Volume Traded (N'mn)	929.32	341.61	304.21	↑ 12.29%	-63.24%
Value (N'mn)	3,951.56	2,338.23	3,148.51	↓ -25.74%	-40.83%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.85	11.60	0.25	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	66.27	66.54	-0.27	↓	Daily
External Reserves (\$'billion)	39.04	39.06	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	20-Dec-19	19-Dec-19	Change	YTD (%)
USD/NGN*	362.59	362.46	362.46	0.00	-0.04%
EUR/NGN*	416.77	402.87	404.17	-1.30	-3.33%
GBP/NGN*	463.32	474.09	472.69	1.41	2.33%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Dec-19	CHANGE (%)
NB	57.95	9.96%
UNILEVER	20.20	9.49%
UNITYBANK	0.72	7.46%
FCMB	1.90	5.56%
CUTIX	1.45	3.57%

TOP LOSERS

COMPANY	20-Dec-19	CHANGE (%)
PZ	5.40	-10.00%
GUINNESS	32.05	-9.97%
DANGSUGAR	14.90	-9.97%
CADBURY	9.60	-9.86%
BOCGAS	5.50	-9.84%

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIONDAC	166.11m	GUARANTY	676.19m
FCMB	29.64m	ZENITHBANK	438.83m
ZENITHBANK	23.85m	CCNN	89.22m
GUARANTY	22.86m	UBA	72.02m
FIDELITY	14.47m	ACCESS	56.47m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,300.00	BUY
WAPCO	21.84	13.75	BUY
GUARANTY	57.40	29.60	BUY
ZENITHBANK	37.00	18.30	BUY
NB	69.00	57.95	BUY
NASCON	24.00	11.95	BUY
DANGSUGAR	21.00	14.90	BUY
FBNH	11.72	6.50	BUY
ACCESS	9.35	9.60	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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