

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **354bps** today. The index is up **+6.41% YTD**.
- A total of 38 stocks gained points while 9 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, UBA, ACCESS, UBA, MTNN, GUARANTY and FCMB.
- Value traded was up +58% today to \$25.40m. The buying sentiments intensified today with buyers getting aggressive and participation was still skewed towards local investors, while intls were mostly sellers. Banking names were still the toast of the buyers; we also saw interests in MTNN, Wapco, Dangcem and some consumer names. We expect these interests to continue tomorrow and probably some corrections next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	8-Jan-20	7-Jan-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,562.48	27,586.93	↑ 3.54%	6.41%
Market Capitalisation (N'bn)	12,958.38	13,787.17	13,316.27	↑ 3.54%	6.40%
NSE BANKING	356.84	401.19	386.23	↑ 3.87%	12.43%
NSE PENSION	1,054.06	1,112.68	1,076.51	↑ 3.36%	5.56%
NSE CONSUMER GOODS	592.85	592.67	590.54	↑ 0.36%	-0.03%
NSE OIL AND GAS	262.54	247.19	246.77	↑ 0.17%	-5.85%
NSE 50	1,346.70	1,449.72	1,392.20	↑ 4.13%	7.65%
NSE INDUSTRIAL	1,075.60	1,151.78	1,085.82	↑ 6.07%	7.08%
NSE PREMIUM	2,116.22	2,337.67	2,219.51	↑ 5.32%	10.46%
NSE 30	1,177.83	1,263.54	1,214.87	↑ 4.01%	7.28%
Volume Traded (N'mn)	1,053.57	741.82	446.33	↑ 66.20%	-29.59%
Value (N'mn)	5,496.21	9,216.12	5,819.60	↑ 58.36%	67.68%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.85	11.60	0.25	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	68.05	68.27	-0.22	↓	Daily
External Reserves (\$'billion)	38.37	38.90	-0.53	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	8-Jan-20	7-Jan-19	Change	YTD (%)
USD/NGN*	365.35	363.00	362.54	0.46	-0.64%
EUR/NGN*	408.89	404.38	406.03	-1.65	-1.10%
GBP/NGN*	483.21	477.12	477.72	-0.60	-1.26%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-Jan-20	CHANGE (%)
FBNH	7.70	10.00%
UNIONDAC	0.22	10.00%
JBERGER	21.85	9.80%
CONOIL	20.85	9.74%
CORNERSTONE	0.69	9.52%

TOP LOSERS

COMPANY	8-Jan-20	CHANGE (%)
TRIPPLEG	0.58	-9.38%
UPDC	4.05	-8.99%
THOMASWY	0.35	-7.89%
UACPROP	1.00	-7.41%
CHAMPION	0.90	-5.26%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	156.01m	ZENITHBANK	1,888.95m
ZENITHBANK	86.06m	UBA	1,402.27m
ACCESS	82.44m	MTNN	1,292.71m
FBNH	69.40m	ACCESS	963.67m
TRANSCOR	62.88m	GUARANTY	680.59m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,469.90	BUY
WAPCO	21.84	14.85	BUY
GUARANTY	57.40	31.25	BUY
ZENITHBANK	37.00	21.80	BUY
NB	69.00	56.05	BUY
NASCON	24.00	15.05	BUY
DANGSUGAR	21.00	15.00	BUY
FBNH	11.72	7.70	BUY
ACCESS	9.35	11.60	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



Contact:

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