

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **36bps** today. The index is up **+3.84%** YTD.
- A total of 13 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – GUARANTY, MTNN, UBA and ACCESS.
- Value traded was up +92% to \$11.25m today with most of today's activity in GTB, ZENITHBANK and MTNN. The market was relatively quiet again today and we saw some late activity in GTB around the N29.00 level. There were also crosses in MTNN, ZENITHBANK, UBA, ETI and ACCESS. We expect the market to be quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	11-Feb-20	10-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,871.90	27,772.19	↑ 0.36%	3.84%
Market Capitalisation (N'bn)	12,958.38	14,516.36	14,464.43	↑ 0.36%	12.02%
NSE BANKING	356.84	364.90	366.17	↓ -0.35%	2.26%
NSE PENSION	1,054.06	1,044.92	1,052.09	↓ -0.68%	-0.87%
NSE CONSUMER GOODS	592.85	513.45	520.17	↓ -1.29%	-13.39%
NSE OIL AND GAS	262.54	242.66	242.54	↑ 0.05%	-7.57%
NSE 50	1,346.70	1,347.50	1,351.62	↓ -0.30%	0.06%
NSE INDUSTRIAL	1,075.60	1,180.17	1,189.22	↓ -0.76%	9.72%
NSE PREMIUM	2,116.22	2,371.05	2,334.55	↑ 1.56%	12.04%
NSE 30	1,177.83	1,228.92	1,224.38	↑ 0.37%	4.34%
Volume Traded (N'mn)	1,053.57	276.27	200.16	↑ 38.02%	-73.78%
Value (N'mn)	5,496.21	3,708.72	1,922.51	↑ 92.91%	-32.52%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.00	11.85	0.15	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	54.36	53.27	1.09	↑	Daily
External Reserves (\$'billion)	37.66	37.73	-0.07	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	11-Feb-20	10-Feb-20	Change	YTD (%)
USD/NGN*	365.35	361.66	361.63	0.03	-1.01%
EUR/NGN*	408.89	397.75	397.46	0.29	-2.72%
GBP/NGN*	483.21	472.15	470.40	1.75	-2.29%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	11-Feb-20	CHANGE (%)
UACN	9.30	9.41%
JAPAUOIL	0.26	8.33%
CADBURY	9.40	4.44%
MTNN	120.00	4.35%
AIICO	0.85	3.66%

### TOP LOSERS

COMPANY	11-Feb-20	CHANGE (%)
SKYAVN	3.37	-9.89%
CAVERTON	2.65	-9.86%
MRSOIL	13.80	-9.80%
SOVRENINS	0.20	-9.09%
LINKASSUR	0.51	-8.93%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	49.47m	GUARANTY	1,204.98m
GUARANTY	41.43m	ZENITHBANK	604.76m
ZENITHBANK	30.24m	MTNN	537.53m
JAPAUOIL	29.62m	UBA	381.67m
ETI	27.74m	ACCESS	236.69m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.50	BUY
GUARANTY	57.40	29.00	BUY
ZENITHBANK	37.00	20.00	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.80	BUY
FBNH	11.72	5.90	BUY
ACCESS	9.35	9.60	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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