

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **241bps** today. The index is down **-4.45%** YTD.
- A total of 1 stock gained points while 39 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY and NB.
- Value traded was down -57.31% today to \$4.98m. The market opened in red today as was expected on the back of the significant drop in Oil over the weekend. IN the Pre-open auction, we saw the likes of GTB, ZENITH, NB and DANGCEM go on offer. Volumes were relatively thin though as there were no bids about. Zenith traded about 53m shares today but we suspect this was mostly in order to qualify for the dividend today. Most names closed on offer and we expect to see most names on offer again tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	9-Mar-20	6-Mar-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,647.54	26,279.61	↓ -2.41%	-4.45%
Market Capitalisation (N'bn)	12,958.38	13,365.57	13,694.96	↓ -2.41%	3.14%
NSE BANKING	356.84	298.12	327.43	↓ -8.95%	-16.46%
NSE PENSION	1,054.06	942.05	974.73	↓ -3.35%	-10.63%
NSE CONSUMER GOODS	592.85	420.42	431.16	↓ -2.49%	-29.08%
NSE OIL AND GAS	262.54	232.55	235.88	↓ -1.41%	-11.42%
NSE 50	1,346.70	1,165.08	1,221.91	↓ -4.65%	-13.49%
NSE INDUSTRIAL	1,075.60	1,162.79	1,162.79	↑ 0.00%	8.11%
NSE PREMIUM	2,116.22	2,247.86	2,289.08	↓ -1.80%	6.22%
NSE 30	1,177.83	1,118.63	1,149.44	↓ -2.68%	-5.03%
Volume Traded (N'mn)	1,053.57	185.49	361.08	↓ -48.63%	-82.39%
Value (N'mn)	5,496.21	1,825.19	4,275.35	↓ -57.31%	-66.79%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	36.41	45.27	-8.86	↓	Daily
External Reserves (\$'billion)	36.22	36.25	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	9-Mar-20	6-Mar-20	Change	YTD (%)
USD/NGN*	365.35	366.41	362.45	3.96	0.29%
EUR/NGN*	408.89	418.80	413.08	5.73	2.42%
GBP/NGN*	483.21	481.11	477.41	3.70	-0.43%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	9-Mar-20	CHANGE (%)
CHIPLC	0.30	7.14%

TOP LOSERS

COMPANY	9-Mar-20	CHANGE (%)
CONOIL	16.20	-10.00%
UNILEVER	11.70	-10.00%
STANBIC	31.50	-10.00%
ACCESS	7.65	-10.00%
OANDO	2.43	-10.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	53.51m	ZENITHBANK	907.08m
TRANSCOR	23.06m	GUARANTY	403.26m
GUARANTY	18.21m	STANBIC	166.41m
SKYAVN	8.37m	NB	74.88m
LAWUNION	6.69m	UBA	41.12m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,017.00	BUY
WAPCO	21.84	13.65	BUY
GUARANTY	57.40	22.15	BUY
ZENITHBANK	37.00	16.95	BUY
NB	69.00	36.75	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	11.00	BUY
FBNH	11.72	4.85	BUY
ACCESS	9.35	7.65	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



9 March 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)