



15 May 2020

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a negative note as the All Share Index shed **1bp** today. The index is down - **11.07%** YTD.
- A total of 18 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GUARANTY, DANGCEM and ZENITHBANK.
- Value traded was up just 5% to \$6.30m today. Volumes were very thin across board today with GTB topping the value charts. We saw a mix of local and international participation there today. Elsewhere we saw mostly local participation in DANGCEM and MTNN. Going in to next week, we expect the trend to be the same – quiet outside of crosses.

**PERFORMANCE INDICATORS**

INDICATOR	2020: OPEN	15-May-20	14-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,871.33	23,872.44	↓ 0.00%	-11.07%
Market Capitalisation (N'bn)	12,958.38	12,440.62	12,441.20	↓ 0.00%	-4.00%
NSE BANKING	356.84	282.33	279.45	↑ 1.03%	-20.88%
NSE PENSION	1,054.06	906.95	902.95	↑ 0.44%	-13.96%
NSE CONSUMER GOODS	592.85	411.55	411.41	↑ 0.03%	-30.58%
NSE OIL AND GAS	262.54	218.40	222.81	↓ -1.98%	-16.81%
NSE 50	1,346.70	1,108.96	1,100.91	↑ 0.73%	-17.65%
NSE INDUSTRIAL	1,075.60	1,012.32	1,018.39	↓ -0.60%	-5.88%
NSE PREMIUM	2,116.22	2,083.86	2,100.41	↓ -0.79%	-1.53%
NSE 30	1,177.83	1,027.78	1,028.17	↓ -0.04%	-12.74%
Volume Traded (N'mn)	1,053.57	221.45	182.74	↑ 21.18%	-78.98%
Value (N'mn)	5,496.21	2,448.30	2,328.66	↑ 5.14%	-55.45%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	31.99	31.13	0.86	↑	Daily
External Reserves (\$'billion)	34.91	34.78	0.13	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2020: OPEN	15-May-20	14-May-20	Change	YTD (%)
USD/NGN*	365.35	388.50	388.50	0.00	6.34%
EUR/NGN*	408.89	419.21	418.69	0.52	2.52%
GBP/NGN*	483.21	470.72	473.99	-3.27	-2.59%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	15-May-20	CHANGE (%)
STANBIC	32.15	9.91%
PRESCO	40.05	9.88%
NPFMCRFB	1.78	9.88%
NEIMETH	0.72	9.09%
FIDSON	2.85	8.78%

**TOP LOSERS**

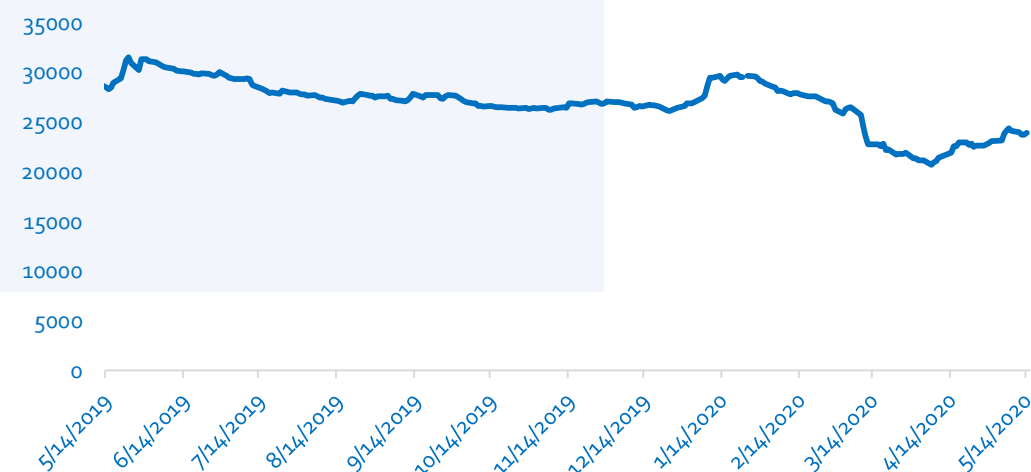
COMPANY	15-May-20	CHANGE (%)
CILEASING	4.60	-9.80%
REGALINS	0.20	-4.76%
FCMB	1.72	-4.44%
OANDO	2.71	-3.21%
VITAFOAM	5.00	-1.96%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	29.82m	GUARANTY	670.96m
UACN	29.18m	DANGCEM	317.25m
ACCESS	21.08m	ZENITHBANK	287.21m
FBNH	19.71m	UACN	190.04m
ZENITHBANK	18.70m	MTNN	157.69m

**TOP PICKS**

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,040.00	BUY
UBA	9.30	6.25	BUY
GUARANTY	41.00	22.50	BUY
ZENITHBANK	27.00	15.45	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.55	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.25	SPEC BUY

**Nigerian All Share Index - Trend**



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