



8 June 2020

DAILY

NIGERIAN MARKET WRAP



MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **93bps** today. The index is down **-5.93%** YTD.
- A total of 31 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – GUARANTY and NB.
- Value traded was down -13% today to \$5.89m. it was another quiet day save for some crosses in NB and GTB. We also saw about 200k NEWGOLD crossed by locals. Outside of these it was generally quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

| INDICATOR | 2020: OPEN | 8-Jun-20 | 5-Jun-20 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index | 26,842.07 | 25,249.96 | 25,016.30 | ↑ 0.93% | -5.93% |
| Market Capitalisation (N'bn) | 12,958.38 | 13,171.87 | 13,049.98 | ↑ 0.93% | 1.65% |
| NSE BANKING | 356.84 | 301.88 | 298.62 | ↑ 1.09% | -15.40% |
| NSE PENSION | 1,054.06 | 1,016.94 | 1,005.15 | ↑ 1.17% | -3.52% |
| NSE CONSUMER GOODS | 592.85 | 426.24 | 426.07 | ↑ 0.04% | -28.10% |
| NSE OIL AND GAS | 262.54 | 225.76 | 225.22 | ↑ 0.24% | -14.01% |
| NSE 50 | 1,346.70 | 1,162.52 | 1,150.01 | ↑ 1.09% | -13.68% |
| NSE INDUSTRIAL | 1,075.60 | 1,194.77 | 1,166.83 | ↑ 2.39% | 11.08% |
| NSE PREMIUM | 2,116.22 | 2,248.15 | 2,227.98 | ↑ 0.91% | 6.23% |
| NSE 30 | 1,177.83 | 1,096.64 | 1,086.24 | ↑ 0.96% | -6.89% |
| Volume Traded (N'mn) | 1,053.57 | 230.49 | 214.50 | ↑ 7.46% | -78.12% |
| Value (N'mn) | 5,496.21 | 2,166.45 | 2,514.93 | ↓ -13.86% | -60.58% |

MACRO-ECONOMIC INDICATORS

| INDICATORS | Current | Previous | Change | Direction | Frequency |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%) | 12.50 | 13.50 | -1.00 | ↓ | Bi-monthly |
| Headline Inflation Rate (%) | 12.20 | 12.10 | 0.10 | ↑ | Monthly |
| GDP growth rate (%) | 2.01 | 2.38 | -0.37 | ↓ | Quarterly |
| Oil price (Brent Crude)* | 41.21 | 42.30 | -1.09 | ↓ | Daily |
| External Reserves (\$'billion) | 36.56 | 36.58 | -0.01 | ↓ | Daily |

FX MARKET SNAPSHOT

| CURRENCY | 2020: OPEN | 8-Jun-20 | 5-Jun-20 | Change | YTD (%) |
|----------|------------|----------|----------|--------|---------|
| USD/NGN* | 365.35 | 388.40 | 387.75 | 0.65 | 6.31% |
| EUR/NGN* | 408.89 | 438.89 | 437.39 | 1.50 | 7.34% |
| GBP/NGN* | 483.21 | 492.33 | 490.75 | 1.58 | 1.89% |

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

| COMPANY | 8-Jun-20 | CHANGE (%) |
|-----------|----------|------------|
| WAPIC | 0.33 | 10.00% |
| FIDSON | 3.25 | 9.80% |
| ABCTTRANS | 0.45 | 9.76% |
| NEIMETH | 1.94 | 9.60% |
| CHIPLC | 0.46 | 9.52% |

TOP LOSERS

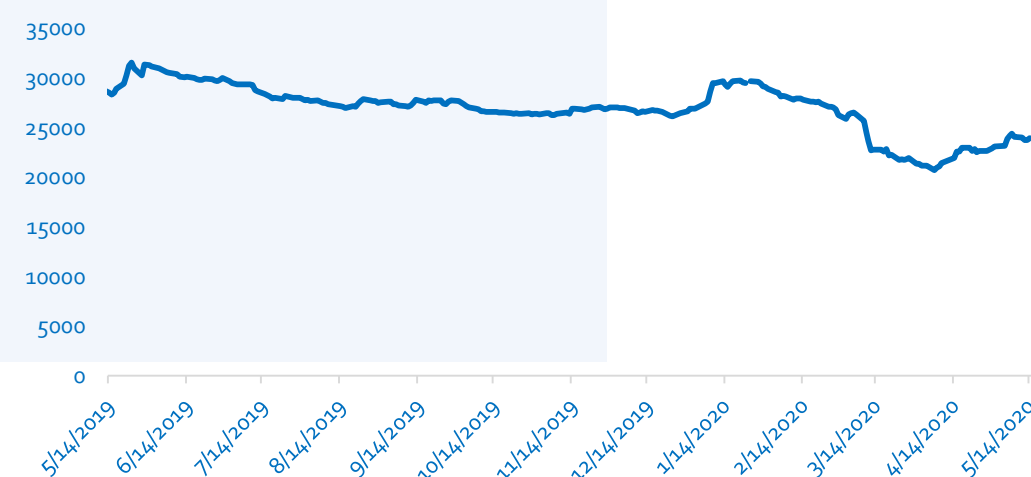
| COMPANY | 8-Jun-20 | CHANGE (%) |
|------------|----------|------------|
| JAPAUOIL | 0.27 | -10.00% |
| CORNERST | 0.50 | -9.09% |
| CHAMS | 0.25 | -7.41% |
| TRANSCOR | 0.73 | -5.19% |
| COURTVILLE | 0.20 | -4.76% |

| COMPANY | VOLUME | COMPANY | VALUE (N) |
|------------|--------|------------|-----------|
| FBNH | 34.50m | GUARANTY | 550.14m |
| GUARANTY | 22.88m | ZENITHBANK | 325.29m |
| JAPAUOIL | 21.21m | FBNH | 187.83m |
| UBA | 19.54m | NB | 160.49m |
| ZENITHBANK | 19.27m | UBA | 131.95m |

UBA

| COMPANY | TP | CMP | RECOM |
|------------|----------|--------|----------|
| NESTLE | 1,255.00 | 995.00 | BUY |
| UBA | 9.30 | 6.75 | BUY |
| GUARANTY | 41.00 | 24.10 | BUY |
| ZENITHBANK | 27.00 | 16.90 | BUY |
| NB | 46.00 | 42.50 | BUY |
| NASCON | 13.00 | 11.60 | BUY |
| DANGSUGAR | 13.00 | 14.55 | BUY |
| FBNH | 8.65 | 5.50 | BUY |
| ACCESS | 9.30 | 6.80 | SPEC BUY |

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)

Contact:

www.stanbicibtstockbrokers.com