



29 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **12bps** today. The index is down **-7.39%** YTD.
- A total of 18 stocks gained points while 29 stocks lost points today.
- Structured/Cross Trades – GTB, MTNN, NESTLE.
- Value traded was down 24% today to \$4.22m. It was a quiet start to the week today and activities were driven by mostly crosses. We saw 10m GTB crossed at N22.50. We also saw about 500k MTNN crossed at N117.50 and 100k Nestle at N1256.80. Going into tomorrow, we expect the market to be quiet outside of crosses.

PERFORMANCE INDICATORS

| INDICATOR | 2020: OPEN | 29-Jun-20 | 26-Jun-20 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index | 26,842.07 | 24,858.89 | 24,829.02 | ↑ 0.12% | -7.39% |
| Market Capitalisation (N'bn) | 12,958.38 | 12,967.87 | 12,952.29 | ↑ 0.12% | 0.07% |
| NSE BANKING | 356.84 | 285.73 | 289.31 | ↓ -1.24% | -19.93% |
| NSE PENSION | 1,054.06 | 980.71 | 982.36 | ↓ -0.17% | -6.96% |
| NSE CONSUMER GOODS | 592.85 | 440.93 | 432.87 | ↑ 1.86% | -25.63% |
| NSE OIL AND GAS | 262.54 | 197.32 | 198.55 | ↓ -0.62% | -24.84% |
| NSE 50 | 1,346.70 | 1,127.45 | 1,119.67 | ↑ 0.69% | -16.28% |
| NSE INDUSTRIAL | 1,075.60 | 1,193.37 | 1,194.99 | ↓ -0.14% | 10.95% |
| NSE PREMIUM | 2,116.22 | 2,137.97 | 2,139.63 | ↓ -0.08% | 1.03% |
| NSE 30 | 1,177.83 | 1,070.24 | 1,067.98 | ↑ 0.21% | -9.13% |
| Volume Traded (N'mn) | 1,053.57 | 158.72 | 127.20 | ↑ 24.78% | -84.94% |
| Value (N'mn) | 5,496.21 | 1,635.60 | 2,153.83 | ↓ -24.06% | -70.24% |

MACRO-ECONOMIC INDICATORS

| INDICATORS | Current | Previous | Change | Direction | Frequency |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%) | 12.50 | 13.50 | -1.00 | ↓ | Bi-monthly |
| Headline Inflation Rate (%) | 12.40 | 12.20 | 0.20 | ↑ | Monthly |
| GDP growth rate (%) | 2.01 | 2.38 | -0.37 | ↓ | Quarterly |
| Oil price (Brent Crude)* | 41.27 | 41.02 | 0.25 | ↑ | Daily |
| External Reserves (\$'billion) | 36.45 | 36.48 | -0.03 | ↓ | Daily |

FX MARKET SNAPSHOT

| CURRENCY | 2020: OPEN | 29-Jun-20 | 26-Jun-20 | Change | YTD (%) |
|----------|------------|-----------|-----------|--------|---------|
| USD/NGN* | 365.35 | 387.29 | 387.56 | -0.27 | 6.01% |
| EUR/NGN* | 408.89 | 435.76 | 434.53 | 1.24 | 6.57% |
| GBP/NGN* | 483.21 | 475.10 | 477.79 | -2.68 | -1.68% |

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

| COMPANY | 29-Jun-20 | CHANGE (%) |
|----------|-----------|------------|
| CUTIX | 1.76 | 10.00% |
| REGALINS | 0.22 | 10.00% |
| OKOMUOIL | 70.40 | 10.00% |
| NEIMETH | 1.50 | 9.49% |
| WAPIC | 0.35 | 9.38% |

TOP LOSERS

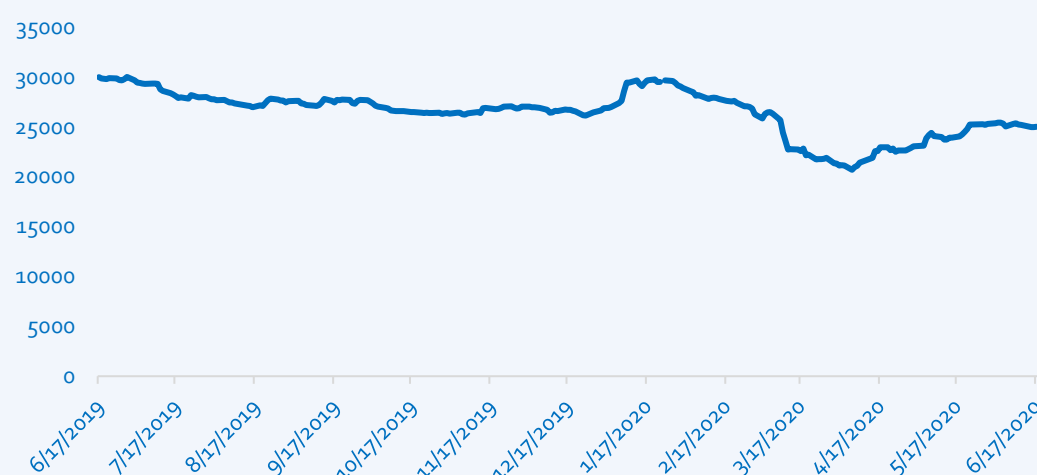
| COMPANY | 29-Jun-20 | CHANGE (%) |
|-----------|-----------|------------|
| UNILEVER | 15.30 | -10.00% |
| ARDOVA | 11.75 | -9.96% |
| ETERNA | 2.24 | -9.68% |
| DEAPCAP | 0.30 | -9.09% |
| ABCTTRANS | 0.51 | -8.93% |

| COMPANY | VOLUME | COMPANY | VALUE (N) |
|------------|--------|------------|-----------|
| GUARANTY | 17.49m | GUARANTY | 393.33m |
| FBNH | 17.20m | MTNN | 201.96m |
| LASACO | 10.19m | ZENITHBANK | 163.76m |
| ZENITHBANK | 10.13m | NESTLE | 130.61m |
| UBA | 9.76m | DANGCEM | 108.53m |

UBA

| COMPANY | TP | CMP | RECOM |
|------------|----------|----------|----------|
| NESTLE | 1,255.00 | 1,256.80 | BUY |
| UBA | 9.30 | 6.25 | BUY |
| GUARANTY | 41.00 | 22.35 | BUY |
| ZENITHBANK | 27.00 | 16.20 | BUY |
| NB | 46.00 | 35.00 | BUY |
| NASCON | 13.00 | 10.70 | BUY |
| DANGSUGAR | 13.00 | 12.00 | BUY |
| FBNH | 8.65 | 5.30 | BUY |
| ACCESS | 9.30 | 6.60 | SPEC BUY |

Nigerian All Share Index - Trend



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