



7 July 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **30bps** today. The index is down **-10.22%** YTD.
- A total of 17 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – MTNN, GUARANTY and AIRTELAF.
- Value traded was down -6% today to \$6.7m. It was another quiet day with low volumes across the board. We saw few crosses in NB and GTB during the session and we also saw 10m MTNN crossed at 115 at the closing auction. Going into tomorrow, we expect the market to be quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-Jul-20	6-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,097.48	24,026.05	↑ 0.30%	-10.22%
Market Capitalisation (N'bn)	12,958.38	12,570.67	12,533.41	↑ 0.30%	-2.99%
NSE BANKING	356.84	274.09	271.60	↑ 0.92%	-23.19%
NSE PENSION	1,054.06	921.81	922.43	↓ -0.07%	-12.55%
NSE CONSUMER GOODS	592.85	414.98	417.13	↓ -0.52%	-30.00%
NSE OIL AND GAS	262.54	196.11	196.14	↓ -0.02%	-25.30%
NSE 50	1,346.70	1,082.72	1,087.73	↓ -0.46%	-19.60%
NSE INDUSTRIAL	1,075.60	1,092.81	1,091.83	↑ 0.09%	1.60%
NSE PREMIUM	2,116.22	1,048.68	1,052.36	↓ -0.35%	-50.45%
NSE 30	1,177.83	1,030.40	1,031.90	↓ -0.15%	-12.52%
Volume Traded (N'mn)	1,053.57	155.53	189.69	↓ -18.01%	-85.24%
Value (N'mn)	5,496.21	2,600.81	2,784.78	↓ -6.61%	-52.68%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.29	43.10	0.19	↑	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	7-Jul-20	6-Jul-20	Change	YTD (%)
USD/NGN*	365.35	387.67	387.63	0.04	6.11%
EUR/NGN*	408.89	437.47	438.36	-0.89	6.99%
GBP/NGN*	483.21	487.37	484.22	3.15	0.86%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	7-Jul-20	CHANGE (%)
REDSTAR	3.26	9.76%
WAPIC	0.35	6.06%
CILEASING	4.00	5.26%
PZ	4.20	5.00%
MBENEFIT	0.22	4.76%

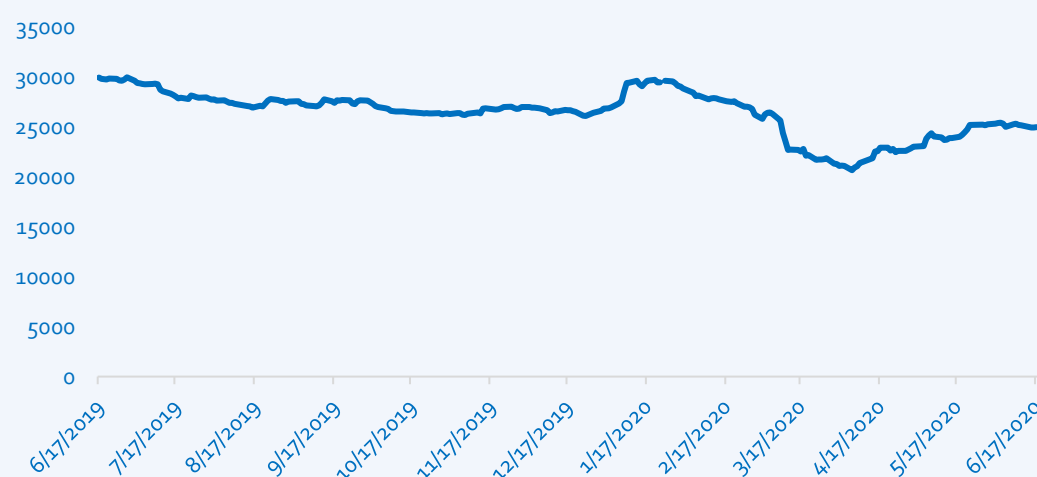
COMPANY	7-Jul-20	CHANGE (%)
OKOMUOIL	69.70	-9.95%
MRSOIL	12.45	-9.78%
UNILEVER	12.45	-9.78%
MANSARD	1.59	-9.66%
CUSTODIAN	5.00	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	19.72m	MTNN	1,176.79m
ACCESS	13.01m	GUARANTY	413.82m
UBA	10.19m	ZENITHBANK	129.81m
MTNN	10.02m	AIRTELAF	119.31m
JAPAUOIL	9.56m	OKOMUOIL	108.84m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	21.05	BUY
ZENITHBANK	27.00	16.35	BUY
NB	46.00	34.05	BUY
NASCON	13.00	9.50	BUY
DANGSUGAR	13.00	11.70	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.20	SPEC BUY

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)