



17 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **7bps** today. The index is down - **4.88%** YTD.
- A total of 17 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GTB, MTNN and ACCESS.
- Value traded was down 13% today to \$5.43m. Most of today's activities were in GTB and ZENITHBANK. In GTB we saw about 8m shares crossed at N24.90 before some late interests came in to close the stock at N25.00. Elsewhere we saw late crosses at N120.00 in MTNN. We expect the market to remain quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	17-Sep-20	16-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,532.74	25,550.31	↓ -0.07%	-4.88%
Market Capitalisation (N'bn)	12,958.38	13,343.75	13,352.93	↓ -0.07%	2.97%
NSE BANKING	356.84	291.13	292.18	↓ -0.36%	-18.41%
NSE PENSION	1,054.06	984.90	985.15	↓ -0.03%	-6.56%
NSE CONSUMER GOODS	592.85	430.26	429.94	↑ 0.07%	-27.43%
NSE OIL AND GAS	262.54	189.79	190.16	↓ -0.19%	-27.71%
NSE 50	1,346.70	1,159.49	1,163.06	↓ -0.31%	-13.90%
NSE INDUSTRIAL	1,075.60	1,133.82	1,133.82	↑ 0.00%	5.41%
NSE PREMIUM	2,116.22	2,222.25	1,111.97	↑ 99.85%	5.01%
NSE 30	1,177.83	1,083.58	1,084.60	↓ -0.09%	-8.00%
Volume Traded (N'mn)	1,053.57	231.20	211.82	↑ 9.15%	-78.06%
Value (N'mn)	5,496.21	2,095.23	2,417.71	↓ -13.34%	-61.88%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	43.40	42.22	1.18	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	17-Sep-20	16-Sep-20	Change	YTD (%)
USD/NGN*	365.35	384.50	383.70	0.80	5.24%
EUR/NGN*	408.89	454.51	453.47	1.04	11.16%
GBP/NGN*	483.21	498.34	497.63	0.72	3.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Sep-20	CHANGE (%)
INTBREW	3.30	10.00%
WAPIC	0.36	9.09%
NPFMCRFM	1.30	8.33%
ACADEMY	0.29	7.41%
ROYALEX	0.29	7.41%

COMPANY	17-Sep-20	CHANGE (%)
TRIPLEGEE	0.40	-9.09%
CAVERTON	1.70	-8.60%
DANGSUGA	11.20	-5.88%
CUSTODIAN	4.55	-5.21%
LIVESTOCK	0.58	-4.92%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	33.53m	GUARANTY	506.25m
ACCESS	30.40m	ZENITHBANK	418.01m
ZENITHBANK	25.08m	MTNN	322.01m
FCMB	20.53m	ACCESS	199.19m
GUARANTY	20.29m	FBNH	165.36m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.00	BUY
GUARANTY	41.00	25.00	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	42.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.20	BUY
FBNH	8.65	4.90	BUY
ACCESS	9.30	6.60	SPEC BUY

Nigerian All Share Index - Trend



