



**DANGOTE PETROLEUM REFINERY AND PETROCHEMICALS FZE'S INITIAL PUBLIC OFFERING
OF 4,100,000,000 ORDINARY SHARES OF US\$0.000013 EACH AT ₦525.00 PER SHARE (THE "IPO"
OR THE "OFFER")**

**NOTICE OF EXTENSION OF THE APPLICATION PERIOD FOR THE OFFER
TO TUESDAY, 27 OCTOBER 2026**

Further to the receipt of the approval of the Securities and Exchange Commission, Dangote Petroleum Refinery and Petrochemicals FZE (the "Issuer") wishes to inform the investing public that the Offer period for the IPO, which opened on Monday, 14 September 2026 has been extended from Tuesday, 13 October 2026 to close on **Tuesday, 27 October 2026**.

Since the launch of the IPO, the Issuer has received very strong interest from a broad range of eligible investors across Africa and other jurisdictions. The extension is intended to support ongoing market-access initiatives across African jurisdictions, including the expansion of distribution channels and the implementation of depositary receipt programmes designed to facilitate efficient cross-border investor participation. The extension will also provide additional time for prospective investors to complete applicable account-opening, identity verification and regulatory requirements necessary for participation in the Offer.

The Issuer remains encouraged by the level of investor engagement received to date across its target markets and believes that the extension will provide more investors across Africa with an opportunity to participate in the Offer.

David Bird, Managing Director and Chief Executive Officer of DPRP, said:

"We welcome the SEC's approval of the extension, which will give more investors across Africa the opportunity to participate in the Offer. From the outset, our ambition has been to enable as many people as possible to participate in the IPO and share in DPRP's future growth. The additional time will help us extend that opportunity to more investors across Africa."

Revised Offer Timetable

Activity	Date
Application List Closes	27 October 2026
Collation of Returns	03 November 2026
Submission of Basis of Allotment Proposal and draft Allotment Announcement with SEC	10 November 2026
Obtain SEC's "no-objection" to the Basis of Allotment ("Allotment Date")	17 November 2026
Transfer net Offer proceeds to DPRP	Allotment Date + 1 Business Day
Publish Allotment Announcement	Allotment Date + 1 Business Day
Return surplus/rejected Application Monies	Allotment Date + 5 Business Days
Credit CSCS accounts of Allottees (Settlement)	Allotment Date + 15 Business Days
Listing / Commencement of trading	Allotment Date + 15 Business Days

Important Notice: The dates stated above are indicative only and reflect the principal dates of the Offer. The timetable has been prepared on the assumption that certain key events for the Offer will be achieved as stated. If not, then the dates of key events in the timetable may be subject to adjustment without notice, by the Issuing Houses in consultation with the Issuer.