

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **7bps** today. The index is up **8.89%** YTD.
- A total of **30** stocks gained and **20** lost points today.
- Structured /Cross Trades - GTCO, PRESCO, TOTAL

-Value traded dropped by 69.85% to \$12.30m. The Nigerian bourse saw reduced activities today, as market sentiments were mixed in most spaces. A number of quality names found their settling points after moving in both directions in the last 2 days. The banking stocks continued to show the most activities in the day's session, much of which were outside of crosses. We expect market sentiments to remain mixed tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2023: OPEN	1 Jun 2023	31 May 2023	Daily change (%)	YTD Change (%)
NGX All-Share Index	51,251.06	55,808.25	55,769.28	0.07%	8.89%
Market Capitalisation (N'bn)	27,915.07	30,387.93	30,366.72	0.07%	8.86%
NGX BANKING	417.50	528.44	523.45	0.95%	26.57%
NGX PENSION	1,792.58	2,225.44	2,223.00	0.11%	24.15%
NGX CONSUMER GOODS	588.93	845.88	848.07	-0.26%	43.63%
NGX OIL AND GAS	462.48	609.52	595.99	2.27%	31.79%
NGX 50	1,738.38	2,037.14	2,024.48	0.63%	17.19%
NGX INDUSTRIAL	2,403.24	2,488.02	2,488.08	0.00%	3.53%
NGX PREMIUM	4,715.57	5,793.95	5,806.11	-0.21%	22.87%
NGX 30	1,842.50	2,021.93	2,021.01	0.05%	9.74%
Volume Traded (N'mn)	890.68	390.22	661.51	-41.01%	-56.19%
Value (N'mn)	7,355.67	5,727.42	18,998.23	-69.85%	-22.14%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	16.50%	18.50%	18.00%	2.78%	12.12%
Headline Inflation Rate (%)	21.34%	22.22%	22.04%	0.82%	4.12%
GDP growth rate (%)	3.52%	2.31%	3.52%	-34.38%	34.38%
Oil price (Brent Crude)*	85.91	72.31	72.66	-0.48%	-15.83%
External Reserves (\$billion)	37.09	35.09	35.15	-0.15%	-5.38%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	1 Jun 2023	31 May 2023	Change (%)	YTD (%)
USD/NGN*	461.10	465.46	461.83	-0.78%	-0.94%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information

TOP GAINERS

COMPANY	1 Jun 2023	31 May 2023	CHANGE (%)
CONOIL	63.70	57.95	9.92%
STERLINGNG	2.25	2.05	9.76%
ETERNA	8.45	7.70	9.74%
CORNERST	0.85	0.78	8.97%
MBENEFIT	0.39	0.36	8.33%

TOP LOSERS

COMPANY	1 Jun 2023	31 May 2023	CHANGE (%)
FTNCOCOA	0.73	0.81	-9.88%
CHAMPION	3.76	4.16	-9.62%
MCNICHOLS	0.69	0.76	-9.21%
CHAMS	0.45	0.49	-8.16%
FIDSON	9.80	10.53	-6.93%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESSCORP	51.31m	ZENITHBANK	1,090.57m
UBA	46.10m	GTCO	993.22m
FTNCOCOA	37.32m	ACCESSCORP	623.82m
ZENITHBANK	37.16m	UBA	453.14m
GTCO	34.36m	TOTAL	285.52m

TOP PICKS

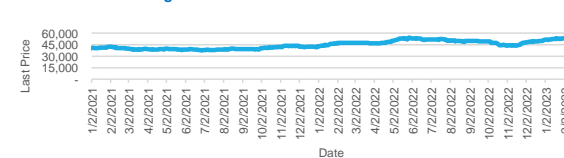
COMPANY	TP	CMP	RECOM
UBA	13.00	9.80	BUY
GTCO	38.00	29.00	BUY
ZENITHBANK	38.00	29.50	BUY
DANGCEM	315.00	290.00	BUY
NESTLE	1,665.30	1,250.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and

Nigerian All Share Index - Trend



1 Jun 2023

NIGERIAN MARKET
WRAP-UP



Stanbic IBTC Stockbrokers **IT CAN BE.**

A member of
Standard Bank Group