

MARKET UPDATE

- The Nigerian bourse closed on a Positive note, as the ASI gained 43bps today. The index is up 39.02% YTD.
- A total of 40 stocks gained and 16 lost points today.
- Structured /Cross Trades - NIDF, AIRTELAFRICA, MTNN, UACN, UBA
- Value traded increased by 56.54% to \$12.95m. It was another busy day in the market today, primarily driven by blocks. 200k Airtel was crossed at N1760 at the open and we saw another 974k shares crossed at N1763 towards the close. Other crosses included 17.5m GTCO at 39.50, 20m UBA at N21.30, 30m UACN at N29.45, 30m UACN at N29.25 and 5m MTNN at N238.00. FBNH went on bid again today and we also saw 60m UACN crossed in the market. We expect to see activities continue tomorrow mostly driven by blocks.

PERFORMANCE INDICATORS

INDICATOR	2023: OPEN	5 Dec 2023	4 Dec 2023	Daily change (%)	YTD Change (%)
NGX All-Share Index	51,251.06	71,250.17	70,946.83	0.43%	39.02%
Market Capitalisation (N'bn)	27,915.07	38,989.28	38,823.29	0.43%	39.67%
NGX BANKING	417.50	767.66	756.67	1.45%	83.87%
NGX PENSION	1,792.58	3,067.90	3,045.91	0.72%	71.14%
NGX INSURANCE	174.36	298.10	298.60	-0.17%	70.97%
NGX CONSUMER GOODS	588.93	1,142.66	1,141.79	0.08%	94.02%
NGX OIL AND GAS	462.48	1,047.07	1,047.07	0.00%	126.40%
NGX 50	1,738.38	2,596.65	2,549.45	1.85%	49.37%
NGX INDUSTRIAL	2,403.24	2,715.16	2,663.58	1.94%	12.98%
NGX PREMIUM	4,715.57	6,854.72	6,795.26	0.88%	45.36%
NGX 30	1,842.50	2,620.33	2,609.08	0.43%	42.22%
Volume Traded (N'mn)	890.68	433.57	358.51	20.94%	-51.32%
Value (N'mn)	7,355.67	11,114.09	7,100.05	56.54%	51.10%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	16.50%	18.75%	18.50%	1.35%	13.64%
Headline Inflation Rate (%)	21.34%	27.33%	26.72%	2.28%	28.07%
GDP growth rate (%)	3.52%	2.54%	2.51%	1.20%	27.84%
Oil price (Brent Crude)*	83.11	78.11	81.68	-4.37%	-6.02%
External Reserves (\$billion)	37.09	32.97	33.00	-0.10%	-11.11%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	5 Dec 2023	4 Dec 2023	Change (%)	YTD (%)
USD/NGN*	461.10	858.25	816.46	-4.87%	-46.27%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information

TOP GAINERS

COMPANY	5 Dec 2023	4 Dec 2023	CHANGE (%)
NSLTECH	0.77	0.70	10.00%
MULTIVERSE	7.07	6.43	9.95%
SUNUASSUR	1.33	1.21	9.92%
FBNH	26.75	24.35	9.86%
THOMASWY	3.02	2.75	9.82%

TOP LOSERS

COMPANY	5 Dec 2023	4 Dec 2023	CHANGE (%)
ABBEYBDS	1.55	1.72	-9.88%
FTNCOCOA	1.50	1.65	-9.09%
DAARCOMM	0.31	0.34	-8.82%
WAPIC	0.65	0.70	-7.14%
VERITASKAP	0.35	0.37	-5.41%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UACN	61.71 m	NIDF	2.22 b
UBA	58.30 m	AIRTELAFRI	2.12 b
GTCO	23.00 m	MTNN	1.33 b
NIDF	20.52 m	UBA	1.24 b
ACCESSCORP	19.98 m	UACN	947.41 m

TOP PICKS

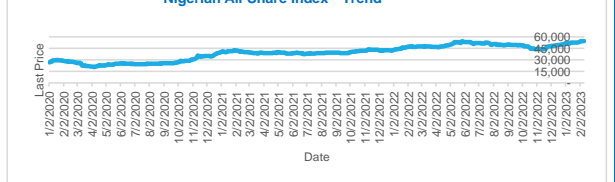
COMPANY	TP	CMP	RECOM
ACCESSCORP	19.70	19.35	BUY
GTCO	60.00	39.50	BUY
ZENITHBANK	50.00	34.90	BUY
DANGCEM	403.00	320.00	BUY
WAPCO	35.00	29.90	SBUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Nigerian All Share Index - Trend



5 December 2023



NIGERIAN MARKET
WRAP-UP

