

# MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 20bps. The index is up 16.34% YTD.
  - A total of 47 stocks gained points while 23 stocks lost points.
  - Structured /Cross Trades - NB, NESTLE, ETI, DANGCEM
  - Value traded dropped by 74.56% to \$7.36m. The market saw moderate activities in today's session and had the bulk of its volumes in crosses.
- Some of the significant crosses to mention were- 24.3m NB at N60.60, 500k NESTLE at N1,500.00, 5m ETI t N31.00, and 600k DANGCEM at N425.00. For most of today's session, we saw the market tend positive with oscillating trends. The ASI eventually closed the day negative after DANGCEM was hit to close at N425.00 (-3.41%). We expect to see mixed sentiments in tomorrow's session.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	1 Jul 2025	30 Jun 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	119,741.23	119,978.57	-0.20%	16.34%
Market Capitalisation (Nbn)	62,763.28	75,801.01	75,951.25	-0.20%	20.77%
NGX BANKING	1,084.52	1,278.83	1,280.41	-0.12%	17.92%
NGX PENSION	4,521.13	5,793.92	5,798.71	-0.08%	28.15%
NGX INSURANCE	718.00	757.10	755.52	0.21%	5.45%
NGX CONSUMER GOODS	1,731.67	2,648.31	2,635.86	0.47%	52.93%
NGX OIL AND GAS	2,712.06	2,438.27	2,437.47	0.03%	-10.10%
NGX INDUSTRIAL	3,572.17	3,578.95	3,638.15	-1.63%	0.19%
NGX PREMIUM	9,719.75	11,469.96	11,576.85	-0.92%	18.01%
NGX 30	3,811.94	4,410.72	4,423.04	-0.28%	15.71%
Volume Traded (Nmm)		527.08	2,031.88	-74.06%	
Value (Nmm)		11,277.27	44,336.64	-74.56%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	22.97%	23.71%	-3.12%	-33.61%
GDP growth rate (%)	3.46%	3.84%	3.46%	10.98%	10.98%
Oil price (Brent Crude)*	75.66	66.77	67.61	-1.24%	-11.75%
External Reserves (\$billion)	40.31	37.32	37.37	-0.13%	-7.43%
FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	1 Jul 2025	30 Jun 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,532.80	1,532.00	-0.05%	1.06%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	1 Jul 2025	30 Jun 2025	CHANGE (%)
MBENEFIT	1.21	1.10	10.00%
RTBRISCOE	2.75	2.50	10.00%
MCNICHOLS	2.53	2.30	10.00%
HONYFLOUR	23.65	21.50	10.00%
LASACO	2.98	2.71	9.96%
TOP LOSERS			
COMPANY	1 Jul 2025	30 Jun 2025	CHANGE (%)
UPL	5.04	5.60	-10.00%
SCOA	4.86	5.39	-9.83%
THOMASWY	1.70	1.88	-9.57%
PZ	35.00	38.00	-7.89%
CHAMS	2.20	2.35	-6.38%
TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ELLAHLAKES	46.05 m	NB	1.75 b
UPDC	38.51 m	NESTLE	1.16 b
UNIVINSURE	30.39 m	ZENITHBANK	1.03 b
NB	28.9 m	SEPLAT	574.29 m
JAPPAULGOLD	21.75 m	GTCCO	460.51 m
TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	35.50	BUY
GTCCO	100.00	80.25	BUY
ZENITHBANK	69.73	56.05	BUY
MTNN	337.84	357.50	BUY

\*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market Intra-day ASI Movement



1 July 2025

NIGERIAN MARKET  
WRAP-UP



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