

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 20bps. The index is up 16.34% YTD.
 - A total of 47 stocks gained points while 23 stocks lost points.
 - Structured /Cross Trades - NB, NESTLE, ETI, DANGCEM
 - Value traded dropped by 74.56% to \$7.36m. The market saw moderate activities in today's session and had the bulk of its volumes in crosses.
- Some of the significant crosses to mention were- 24.3m NB at N60.60, 500k NESTLE at N1,500.00, 5m ETI t N31.00, and 600k DANGCEM at N425.00. for most of today's session, we saw the market tend positive with oscillating trends. The ASI eventually closed the day negative after DANGCEM was hit to close at N425.00 (-3.41%). We expect to see mixed sentiments in tomorrow's session.

| PERFORMANCE INDICATORS | | | | | |
|-----------------------------|------------|------------|-------------|------------------|----------------|
| INDICATOR | 2025: OPEN | 1 Jul 2025 | 30 Jun 2025 | Daily change (%) | YTD Change (%) |
| NGX All-Share Index | 102,926.40 | 119,741.23 | 119,978.57 | -0.20% | 16.34% |
| Market Capitalisation (Nbn) | 62,763.28 | 75,801.01 | 75,951.25 | -0.20% | 20.77% |
| NGX BANKING | 1,084.52 | 1,278.83 | 1,280.41 | -0.12% | 17.92% |
| NGX PENSION | 4,521.13 | 5,793.92 | 5,798.71 | -0.08% | 28.15% |
| NGX INSURANCE | 718.00 | 757.10 | 755.52 | 0.21% | 5.45% |
| NGX CONSUMER GOODS | 1,731.67 | 2,648.31 | 2,635.86 | 0.47% | 52.93% |
| NGX OIL AND GAS | 2,712.06 | 2,438.27 | 2,437.47 | 0.03% | -10.10% |
| NGX INDUSTRIAL | 3,572.17 | 3,578.95 | 3,638.15 | -1.63% | 0.19% |
| NGX PREMIUM | 9,719.75 | 11,469.96 | 11,576.85 | -0.92% | 18.01% |
| NGX 30 | 3,811.94 | 4,410.72 | 4,423.04 | -0.28% | 15.71% |
| Volume Traded (Nmm) | | 527.08 | 2,031.88 | -74.06% | |
| Value (Nmm) | | 11,277.27 | 44,336.64 | -74.56% | |

| MACRO-ECONOMIC INDICATORS | | | | | |
|-------------------------------|------------|---------|----------|------------|---------|
| INDICATORS | 2025: OPEN | Current | Previous | Change (%) | YTD (%) |
| Monetary Policy Rate (%) | 27.50% | 27.50% | 27.50% | 0.00% | 0.00% |
| Headline Inflation Rate (%) | 34.60% | 22.97% | 23.71% | -3.12% | -33.61% |
| GDP growth rate (%) | 3.46% | 3.84% | 3.46% | 10.98% | 10.98% |
| Oil price (Brent Crude)* | 75.66 | 66.77 | 67.61 | -1.24% | -11.75% |
| External Reserves (\$billion) | 40.31 | 37.32 | 37.37 | -0.13% | -7.43% |

| FX MARKET SNAPSHOT | | | | | |
|--------------------|------------|------------|-------------|------------|---------|
| CURRENCY | 2025: OPEN | 1 Jul 2025 | 30 Jun 2025 | Change (%) | YTD (%) |
| USD/NGN* | 1,549.00 | 1,532.80 | 1,532.00 | -0.05% | 1.06% |

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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| TOP GAINERS | | | |
|-------------|------------|-------------|------------|
| COMPANY | 1 Jul 2025 | 30 Jun 2025 | CHANGE (%) |
| MBENEFIT | 1.21 | 1.10 | 10.00% |
| RTBRISCOE | 2.75 | 2.50 | 10.00% |
| MCNICHOLS | 2.53 | 2.30 | 10.00% |
| HONYFLOUR | 23.65 | 21.50 | 10.00% |
| LASACO | 2.98 | 2.71 | 9.96% |

| TOP LOSERS | | | |
|------------|------------|-------------|------------|
| COMPANY | 1 Jul 2025 | 30 Jun 2025 | CHANGE (%) |
| UPL | 5.04 | 5.60 | -10.00% |
| SCOA | 4.86 | 5.39 | -9.83% |
| THOMASWY | 1.70 | 1.88 | -9.57% |
| PZ | 35.00 | 38.00 | -7.89% |
| CHAMS | 2.20 | 2.35 | -6.38% |

| TOP TRADES | | | |
|-------------|---------|------------|-----------|
| COMPANY | VOLUME | COMPANY | VALUE (N) |
| ELLAHLAKES | 46.05 m | NB | 1.75 b |
| UPDC | 38.51 m | NESTLE | 1.16 b |
| UNIVINSURE | 30.39 m | ZENITHBANK | 1.03 b |
| NB | 28.9 m | SEPLAT | 574.29 m |
| JAPPAULGOLD | 21.75 m | GTCCO | 460.51 m |

| TOP PICKS | | | |
|------------|--------|--------|-------|
| COMPANY | TP | CMP | RECOM |
| UBA | 46.30 | 35.50 | BUY |
| GTCCO | 100.00 | 80.25 | BUY |
| ZENITHBANK | 69.73 | 56.05 | BUY |
| MTNN | 337.84 | 357.50 | BUY |

*RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market Intra-day ASI Movement



1 July 2025

NIGERIAN MARKET
WRAP-UP



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