

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 100bps. The index is up 37.25% YTD.
- A total of 34 stocks gained points while 35 stocks lost points.
- Structured /Cross Trades - FIDELITYBK, FCMB, STERLINGNG, ZENITHBANK, FCMB, and NASCON
- Value traded dropped by 20.2% to \$17.49m. The Nigerian bourse was less active in today's session seeing few crosses including- 70m FIDELITYBK at N21.00, 21m STERLINGNG at N6.80, 5m ZENITHBANK at N76.50, 190m FCMB between N10.20 and N10.30 and 4m NSACON at N99.95. The index trend was nearly flat for most of today, and only gained points from weighty names like BUACEMENT (+9.63%), BUAFODDS (+5.32%) and MTNN (+1.69%). Market sentiments were mixed for most of today and we expect this trend to continue into the coming week.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	1 Aug 2025	31 Jul 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	141,263.05	139,863.52	1.00%	37.25%
Market Capitalisation (Nbn)	62,763.28	89,372.78	88,424.67	1.07%	42.40%
NGX BANKING	1,084.52	1,618.91	1,610.53	0.52%	49.27%
NGX PENSION	4,521.13	6,914.46	6,905.18	0.13%	52.94%
NGX INSURANCE	718.00	886.95	889.53	-0.29%	23.53%
NGX CONSUMER GOODS	1,731.67	2,976.61	2,929.38	1.61%	71.89%
NGX OIL AND GAS	2,712.06	2,436.63	2,479.47	-1.73%	-10.16%
NGX INDUSTRIAL	3,572.17	5,055.71	4,885.21	3.49%	41.53%
NGX PREMIUM	9,719.75	14,766.15	14,672.68	0.64%	51.92%
NGX 30	3,811.94	5,185.55	5,135.68	0.97%	36.03%
Volume Traded (Nmm)		1,079.17	1,109.38	-2.72%	
Value (Nmm)		26,850.96	33,649.35	-20.20%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	22.22%	22.97%	-3.27%	-35.78%
GDP growth rate (%)	3.46%	3.13%	3.84%	-18.49%	-9.54%
Oil price (Brent Crude)*	75.66	71.81	72.53	-0.99%	-5.09%
External Reserves (\$billion)	40.31	39.27	39.14	0.33%	-2.59%

FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	1 Aug 2025	31 Jul 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,534.83	1,535.35	0.03%	0.92%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS				
COMPANY	1 Aug 2025	31 Jul 2025	CHANGE (%)	
UACN	88.30	80.30	9.96%	
BUACEMENT	148.00	135.00	9.63%	
VERTASKAP	1.39	1.27	9.45%	
BETAFLAS	408.50	374.00	9.22%	
LEGENDINT	6.40	5.88	8.84%	

TOP LOSERS				
COMPANY	1 Aug 2025	31 Jul 2025	CHANGE (%)	
QANDO	53.10	59.00	-10.00%	
DANGSUGAR	66.15	73.50	-10.00%	
CHAMPION	12.51	13.90	-10.00%	
CORNERST	4.15	4.60	-9.78%	
ABBEYBDS	5.27	5.84	-9.76%	

TOP TRADES				
COMPANY	VOLUME	COMPANY	VALUE (N)	
FCMB	277.21 m	ARADEL	3.27 b	
FIDELITYBK	85.55 m	ZENITHBANK	2.96 b	
STERLINGNG	58.37 m	FCMB	2.84 b	
UNIVINSURE	44.72 m	GTCO	2.67 b	
VERTASKAP	41.54 m	FIDELITYBK	1.8 b	

TOP PICKS				
COMPANY	TP	CMP	RECOM	
LIBA	46.30	49.25	BUY	
GTCO	100.00	99.50	BUY	
ZENITHBANK	69.73	76.50	BUY	
MTNN	337.84	480.00	BUY	

*RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market Intra-day ASI Movement



1 August 2025

NIGERIAN MARKET WRAP-UP



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