

MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 100bps. The index is up 37.25% YTD.
- A total of 34 stocks gained points while 35 stocks lost points.
- Structured /Cross Trades - FIDELITYBK, FCMB, STERLINGNG, ZENITHBANK, FCMB, and NASCON
- Value traded dropped by 20.2% to \$17.49m. The Nigerian bourse was less active in today's session seeing few crosses including- 70m FIDELITYBK at N21.00, 21m STERLINGNG at N6.80, 5m ZENITHBANK at N76.50, 190m FCMB between N10.20 and N10.30 and 4m NSACON at N99.95. The index trend was nearly flat for most of today, and only gained points from weighty names like BUACEMENT (+9.63%), BUAFODDS (+5.32%) and MTNN (+1.69%). Market sentiments were mixed for most of today and we expect this trend to continue into the coming week.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	1 Aug 2025	31 Jul 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	141,263.05	139,863.52	1.00%	37.25%
Market Capitalisation (Nbn)	62,763.28	89,372.78	88,424.67	1.07%	42.40%
NGX BANKING	1,084.52	1,618.91	1,610.53	0.52%	49.27%
NGX PENSION	4,521.13	6,914.46	6,905.18	0.13%	52.94%
NGX INSURANCE	718.00	886.95	889.53	-0.29%	23.53%
NGX CONSUMER GOODS	1,731.67	2,976.61	2,929.38	1.61%	71.89%
NGX OIL AND GAS	2,712.06	2,436.63	2,479.47	-1.73%	-10.16%
NGX INDUSTRIAL	3,572.17	5,055.71	4,885.21	3.49%	41.53%
NGX PREMIUM	9,719.75	14,766.15	14,672.68	0.64%	51.92%
NGX 30	3,811.94	5,185.55	5,135.68	0.97%	36.03%
Volume Traded (Nmm)		1,079.17	1,109.38	-2.72%	
Value (Nmm)		26,850.96	33,649.35	-20.20%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	22.22%	22.97%	-3.27%	-35.78%
GDP growth rate (%)	3.46%	3.13%	3.84%	-18.49%	-9.54%
Oil price (Brent Crude)*	75.66	71.81	72.53	-0.99%	-5.09%
External Reserves (\$billion)	40.31	39.27	39.14	0.33%	-2.59%
FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	1 Aug 2025	31 Jul 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,534.83	1,535.35	0.03%	0.92%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	1 Aug 2025	31 Jul 2025	CHANGE (%)
UACN	88.30	80.30	9.96%
BUACEMENT	148.00	135.00	9.63%
VERTASKAP	1.39	1.27	9.45%
BETAGLAS	408.50	374.00	9.22%
LEGENDINT	6.40	5.88	8.84%

TOP LOSERS			
COMPANY	1 Aug 2025	31 Jul 2025	CHANGE (%)
QANDO	53.10	59.00	-10.00%
DANGSUGAR	66.15	73.50	-10.00%
CHAMPION	12.51	13.90	-10.00%
CORNERST	4.15	4.60	-9.78%
ABBEYBDS	5.27	5.84	-9.76%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	277.21 m	ARADEL	3.27 b
FIDELITYBK	85.55 m	ZENITHBANK	2.96 b
STERLINGNG	58.37 m	FCMB	2.84 b
UNIVINSURE	44.72 m	GTCO	2.67 b
VERTASKAP	41.54 m	FIDELITYBK	1.8 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	49.25	BUY
GTCO	100.00	99.50	BUY
ZENITHBANK	69.73	76.50	BUY
MTNN	337.84	480.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market Intra-day ASI Movement



1 August 2025

NIGERIAN MARKET
WRAP-UP



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