

# MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 35bps. The index is up 6.13% YTD.
- A total of 38 stocks gained points while 21 stocks lost points.
- Structured /Cross Trades - GTCO, FIDELITYBK, ACCESSCORP, CUSTODIAN, TANTALIZER, GEREGU
- Value traded dropped by 23.11% to \$8.89m. The market's trends were positive again today, and banking names were the major drivers of the market's upward trend. STANBIC (+6.47%) was the key gainer amongst the banks, and BETAGLASS (+10%) also saw good interests in the industrial space. Most of the market activities were from crosses. Some of the significant crosses seen were- 40m GTCO at N67.50, 47m FIDELITY N20.25, 12m ACCESSCORP at N21.80, 20m CUSTODIAN N17.95, 51.25m TANTALIZER N2.30, and 500k GEREGU at N1,027.14. We expect to see continued positive sentiments in the market tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	8 May 2025	7 May 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	109,231.96	108,849.83	0.35%	6.13%
Market Capitalisation (N'bn)	62,763.28	68,652.49	68,412.34	0.35%	9.38%
NGX BANKING	1,084.52	1,160.23	1,148.57	1.02%	6.98%
NGX PENSION	4,521.13	5,133.29	5,120.39	0.25%	13.54%
NGX INSURANCE	718.00	658.24	656.10	0.33%	-8.32%
NGX CONSUMER GOODS	1,731.67	2,157.56	2,186.88	-1.34%	24.59%
NGX OIL AND GAS	2,712.06	2,444.85	2,443.23	0.07%	-9.85%
NGX INDUSTRIAL	3,572.17	3,410.43	3,377.27	0.98%	-4.53%
NGX PREMIUM	9,719.75	10,431.84	10,355.85	0.73%	7.33%
NGX 30	3,811.94	4,040.18	4,024.66	0.39%	5.99%
Volume Traded (N'mn)		554.07	587.47	-5.69%	
Value (N'mn)		14,347.72	18,659.52	-23.11%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	24.23%	23.18%	4.53%	-29.97%
GDP growth rate (%)	3.46%	3.84%	3.46%	10.98%	10.98%
Oil price (Brent Crude)*	75.66	62.53	61.12	2.31%	-17.35%
External Reserves (\$billion)	40.31	38.08	38.01	0.18%	-5.54%
FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	8 May 2025	7 May 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,613.14	1,613.10	0.00%	-3.98%
*Sources : BBG, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets					

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS			
COMPANY	8 May 2025	7 May 2025	CHANGE (%)
CHELLARAM	9.46	8.60	10.00%
BETAGLAS	160.65	146.05	10.00%
INTENEGINS	1.66	1.51	9.93%
MAYBAKER	10.10	9.20	9.78%
ACADEMY	3.93	3.58	9.78%
TOP LOSERS			
COMPANY	8 May 2025	7 May 2025	CHANGE (%)
ABBEYBDS	7.47	8.30	-10.00%
LIVESTOCK	7.85	8.70	-9.77%
LEGENDINT	9.15	10.00	-8.50%
DEAPCAP	1.01	1.08	-6.48%
VFDGROUP	16.00	17.00	-5.88%
TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	69.76 m	GTCO	3.1 b
ACCESSCORP	65.76 m	ACCESSCORP	1.44 b
TANTALIZER	55.06 m	FIDELITYBK	1.41 b
GTCO	45.97 m	ZENITHBANK	979.3 m
FIRSTHOLDCO	22.71 m	DANGCEM	763.91 m
TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	34.50	BUY
GTCO	100.00	68.00	BUY
ZENITHBANK	69.73	49.00	BUY
MTNN	337.84	284.90	BUY
*RECOM- RECOMMENDATION			
*BUY*- EXCEEDED TP BUT STILL QUALITY			
*The target price and Recommendation is solely based on company and market Intra-day ASI Movement			
			
Stanbic IBTC Stockbrokers			



8 May 2025

NIGERIAN MARKET  
WRAP-UP

