

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 48bps. The index is up 40.52% YTD.
- A total of 30 stocks gained points while 38 stocks lost points.
- Structured /Cross Trades - GTCO, FIDELITYBK
- Value traded dropped by 37.24% to \$9.03m. The Nigerian Bourse was relatively quiet as we saw very few crossed in today's session. Crosses to mention were- 10m GTCO at N97.50, and 5m FIDELITYBK at N20.90. The market saw negative sentiments in most spaces. Profit taking continued in Insurance names, as many of them traded on offer at certain points during the day. We expect market sentiments to remain negative on Monday.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	15 Aug 2025	14 Aug 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,928.40	144,628.20	145,300.01	-0.46%	40.52%
Market Capitalisation (Nbn)	62,763.28	91,501.72	91,926.76	-0.46%	45.79%
NGX BANKING	1,084.52	1,603.02	1,594.14	0.56%	47.81%
NGX PENSION	4,521.13	6,856.32	6,863.99	-0.11%	51.65%
NGX INSURANCE	718.00	1,353.30	1,482.67	-8.73%	88.48%
NGX CONSUMER GOODS	1,731.67	3,192.58	3,202.87	-0.32%	84.36%
NGX OIL AND GAS	2,712.06	2,406.12	2,407.26	-0.05%	-11.28%
NGX INDUSTRIAL	3,572.17	5,451.26	5,451.31	0.00%	52.60%
NGX PREMIUM	9,719.75	14,614.48	14,747.72	-0.90%	50.36%
NGX 30	3,811.94	5,282.27	5,300.30	-0.34%	38.57%
Volume Traded (Nmm)		1,364.26	2,434.42	-43.96%	
Value (Nmm)		13,873.37	22,105.30	-37.24%	
MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	21.88%	22.22%	-1.53%	-36.76%
GDP growth rate (%)	3.46%	3.13%	3.84%	-18.49%	-9.54%
Oil price (Brent Crude)*	75.66	65.96	66.84	-1.32%	-12.82%
External Reserves (\$billion)	40.31	40.65	40.59	0.15%	0.83%
FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	15 Aug 2025	14 Aug 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,535.73	1,536.63	0.06%	0.86%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	15 Aug 2025	14 Aug 2025	CHANGE (%)
MBENEFIT	3.85	3.50	10.00%
IKEJAHOTEL	22.65	20.60	9.95%
WEMABANK	22.75	20.70	9.90%
DEAPCAP	1.61	1.47	9.52%
TRIPPLEG	5.60	5.17	8.32%

TOP LOSERS			
COMPANY	15 Aug 2025	14 Aug 2025	CHANGE (%)
LASACO	4.05	4.50	-10.00%
LINKASSURE	2.43	2.70	-10.00%
INTENEGINS	3.33	3.70	-10.00%
NEM	32.50	36.10	-9.97%
MEYER	16.75	18.60	-9.95%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	308.8 m	GTCO	2.01 b
AIICO	118 m	ZENITHBANK	992.34 m
MBENEFIT	102.42 m	FIRSTHOLDCO	787.08 m
VERTASKAP	70.42 m	WAPCO	699.66 m
SOVRENINS	62.15 m	UBA	675.88 m

TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	48.00	BUY
GTCO	100.00	97.70	BUY
ZENITHBANK	69.73	72.40	BUY
MTNN	337.84	445.00	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

Intra-day ASI Movement



15 August 2025

NIGERIAN MARKET
WRAP-UP



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