

# MARKET UPDATE

- The Nigerian bourse closed the day on a positive note as the ASI gained 122bps. The index is up 17.81% YTD.
- A total of 63 stocks gained points while 17 stocks lost points.
- Structured /Cross Trades - FIDELITYBK, GTCO, ZENITHBANK, NESTLE, NB, FIDELITYBK, JAPAUFGOLD, CAVERTON
- Value traded increased by 10.41% to \$16.58m. The market was on a bullish trend today, and stocks that particularly saw investor's interest were- DANGSUGAR (+10.00%), CADBURY (+9.92%), ZENITHBANK (+9.43%), BUACEMENT and (+8.70%). Cross seen today were- 9m NB at N68.35, 541k NESTLE at N1,449.90, 999k NESTLE at N1,450.00, 41m FIDELITYBK at N20.00, 15m NB at N59.00, 48m JAPAUFGOLD at N2.05, and 50m CAVERTON at N4.95. decent volumes were also seen to trade in ZENITHBANK, CADBURY and ACCESSCORP outside of crosses. All sectors gained points today, and we expect to see the market remain active tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	25 Jun 2025	24 Jun 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	121,257.69	119,790.82	1.22%	17.81%
Market Capitalisation (Nbn)	62,763.28	76,761.00	75,576.22	1.57%	22.30%
NGX BANKING	1,084.52	1,312.05	1,281.55	2.38%	20.98%
NGX PENSION	4,521.13	5,864.71	5,789.59	1.30%	29.72%
NGX INSURANCE	718.00	752.50	737.95	1.97%	4.81%
NGX CONSUMER GOODS	1,731.67	2,648.75	2,390.57	2.25%	52.96%
NGX OIL AND GAS	2,712.06	2,500.47	2,473.19	1.10%	-7.80%
NGX INDUSTRIAL	3,572.17	3,713.34	3,632.14	2.24%	3.95%
NGX PREMIUM	9,719.75	11,688.82	11,562.37	1.09%	20.26%
NGX 30	3,811.94	4,479.70	4,426.86	1.19%	17.52%
Volume Traded (Nmm)		861.67	868.68	-0.81%	
Value (Nmm)		26,176.76	23,708.64	10.41%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	22.97%	23.71%	-3.12%	-33.61%
GDP growth rate (%)	3.46%	3.84%	3.46%	10.98%	10.98%
Oil price (Brent Crude)*	75.66	67.62	67.14	0.71%	-10.63%
External Reserves (\$billion)	40.31	37.66	37.71	-0.13%	-6.58%

FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	25 Jun 2025	24 Jun 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,550.80	1,550.29	-0.03%	-0.12%

\*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS				
COMPANY	25 Jun 2025	24 Jun 2025	CHANGE (%)	
DANGSUGAR	48.40	44.00	9.77%	10.00%
OANDO	68.75	62.50	10.00%	10.00%
CHAMPION	10.91	9.92	9.98%	9.98%
CILEASING	5.18	4.71	9.98%	9.98%
CWVG	11.60	10.55	9.95%	9.95%

TOP LOSERS				
COMPANY	25 Jun 2025	24 Jun 2025	CHANGE (%)	
UPL	6.00	6.40	-6.25%	-6.25%
RTBRISCOE	2.30	2.45	-6.12%	-6.12%
MULTIVERSE	8.75	9.20	-4.89%	-4.89%
MEYER	9.15	9.60	-4.69%	-4.69%
CONHALLPLC	3.00	3.13	-4.15%	-4.15%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	82.98 m	ZENITHBANK	3.45 b
CAVERTON	64.18 m	ARADEL	2.46 b
ZENITHBANK	60.62 m	NESTLE	2.27 b
JAPAUFGOLD	56.26 m	NB	1.89 b
ACCESSCORP	48.59 m	GTCO	1.74 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	36.30	BUY
GTCO	100.00	83.00	BUY
ZENITHBANK	69.73	58.00	BUY
MTNN	337.84	358.00	BUY

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market Intra-day ASI Movement



25 June 2025

NIGERIAN MARKET  
WRAP-UP



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