

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 40bps. The index is up 17.34% YTD.
- A total of 33 stocks gained points while 37 stocks lost points.
- Structured /Cross Trades - MTNN, STANBIC, GTCO, ELLAHLAKE, ACCESSCORP, JAPPAULGOLD, CAVERTON
- Value traded dropped by 30.37% to \$11.75m. The market opened today on bearish, but was flatish for most of today. The opening drop in the ASI value was dues to losses in BUAFODDS (-6.46%) and OANDO (-9.96%). Price movement in most other names were moderate to marginal, and market sentiments were mixed. Noted crosses were- 1.4m MTNN at N357.50, 30m ACCESSCORP at N22.80, 4.6m GTCO at N83.00, 40m ELLAHLAKES at N7.78, 55m CAVERTON at N5.15 and 52m JAPPAULGOLD at N2.05. The most active stocks in the market were banking stocks, but we also saw decent volumes come from other sectors. We expect the market to remain active tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	26 Jun 2025	25 Jun 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	120,772.68	121,257.69	-0.40%	17.34%
Market Capitalisation (Nbn)	62,763.28	76,453.97	76,761.00	-0.40%	21.81%
NGX BANKING	1,084.52	1,304.56	1,312.05	-0.57%	20.29%
NGX PENSION	4,521.13	5,849.43	5,864.71	-0.26%	29.38%
NGX INSURANCE	718.00	754.82	752.50	0.31%	5.13%
NGX CONSUMER GOODS	1,731.67	2,610.60	2,648.75	-1.44%	50.76%
NGX OIL AND GAS	2,712.06	2,498.20	2,500.47	-1.25%	-8.99%
NGX INDUSTRIAL	3,572.17	3,791.62	3,713.34	2.11%	6.14%
NGX PREMIUM	9,719.75	11,655.46	11,688.82	-0.29%	19.92%
NGX 30	3,811.94	4,461.67	4,479.70	-0.40%	17.04%
Volume Traded (Nmn)		892.97	861.67	3.63%	
Value (Nmn)		18,225.97	26,176.76	-30.37%	

MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	22.97%	23.71%	-3.12%	-33.61%
GDP growth rate (%)	3.46%	3.84%	3.46%	10.98%	10.98%
Oil price (Brent Crude)*	75.66	68.25	67.68	0.84%	-9.79%
External Reserves (\$billion)	40.31	37.47	37.52	-0.13%	-7.06%

FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	26 Jun 2025	25 Jun 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,550.80	1,550.80	0.00%	-0.12%

*Sources : BBG ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	26 Jun 2025	25 Jun 2025	CHANGE (%)
UNILEVER	51.70	47.00	10.00%
SFSREIT	249.25	226.60	10.00%
NEIMETH	5.40	4.91	9.98%
UACN	38.05	34.60	9.97%
CAP	47.10	42.85	9.92%

TOP LOSERS			
COMPANY	26 Jun 2025	25 Jun 2025	CHANGE (%)
THOMASWY	2.07	2.30	-10.00%
NAHCO	91.00	101.10	-9.99%
OANDO	61.90	68.75	-9.96%
ABCTTRANS	2.45	2.69	-8.92%
CHAMPION	10.00	10.91	-8.34%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
ELLAHLAKES	113.5 m	ZENITHBANK	3.47 b
ACCESSCORP	76.19 m	GTCO	1.91 b
CAVERTON	64.86 m	ACCESSCORP	1.74 b
JAPPAULGOLD	61.56 m	ELLAHLAKES	851.09 m
ZENITHBANK	60.3 m	MTNN	762.62 m

TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	36.00	BUY
GTCO	100.00	83.00	BUY
ZENITHBANK	69.73	58.30	BUY
MTNN	337.84	357.50	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market Intra-day ASI Movement



26 June 2025

NIGERIAN MARKET
WRAP-UP



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