MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 40bps. The index is up 17.34% YTD.

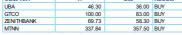
- In en Negerian Dourse closed the day on a negative note as the Asi lost 40(ps. Inte lineax is up 17.34% Y IL).
 A total of 33 stocks gained points while 37 stocks lost points.
 Structured (Cross Trades MTNN, STANBIC, GTCO, ELLAHLAKE, ACCESSCORP, JAPALLGOLD, CAVERTON
 Value traded dropped by 03.97% to \$11.75m. The market opened today on bearish, but was flatish for most of today. The opening drop in the ASI value was dues to losses in BLAFCOOS (4.46%) and OANDO (4.96%). Price movement in most other names were moderate to marginal, and market sentiments were mixed. Noted crosses were 1.4 m MTNN at NST-57, 30m ACCESSCOPP at NZ2 0.4 . Men GTCO at NS3.00, 40m ELLAHLAKES at N7.78, 55m CAVERTON at NS.15 and 52m JAPAULGOLD at NZ.05. The most active stocks in the market were banking stocks, but we also saw decent volumes come from other sectors. We expect the market to remain active tomorrow.

	F	PERFORMANCE II	NDICATORS		
INDICATOR	2025: OPEN	26 Jun 2025	25 Jun 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	120,772.68	121,257.69	·0.40%	17.34%
Market Capitalisation (N'bn)	62,763.28	76,453.97	76,761.00		21.81%
NGX BANKING	1,084.52	1,304.56	1,312.05	-0.57%	20.29%
NGX PENSION	4,521.13	5,849.43	5,864.71	·0.26%	29.38%
NGX INSURANCE	718.00	754.82	752.50	0.31%	5.13%
NGX CONSUMER GOODS	1,731.67	2,610.60	2,648.75	-1.44%	50.76%
NGX OIL AND GAS	2,712.06	2,469.20	2,500.47	 -1.25% 	-8.95%
NGX INDUSTRIAL	3,572.17	3,791.62	3,713.34	2.11%	6.14%
NGX PREMIUM	9,719.75	11,655.46	11,688.82		19.92%
NGX 30	3,811.94	4,461.67	4,479.70	-0.40%	17.04%
Volume Traded (Nmn)		892.97	861.67	\$ 3.63%	
Value (N'mn)		18,225.97	26,176.76	-30.37%	
	MA	CRO-ECONOMIC	INDICATORS		
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	22.97%	23.71%	-3.12%	-33.61%
GDP growth rate (%)	3.46%	3.84%	3.46%	10.98%	10.98%
Oil price (Brent Crude)*	75.66	68.25	67.68	0.84%	♣ -9.79%
External Reserves (\$'billion)	40.31	37.47	37.52	·-0.13%	♣ -7.06%
		FX MARKET SN	APSHOT		
CURRENCY	2025: OPEN	26 Jun 2025	25 Jun 2025	Change (%)	YTD (%
USD/NGN*	1,549.00	1,550.80	1,550.80	0.00%	-0.12%
*Sources : BBG ,Central Bank of I	Nigeria, NBS, Stanbic IB	TC Global Markets			

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	TOP GAINERS							
COMPANY	26 Jun 2025	25 Jun 2025	CHANGE (%)					
UNILEVER	51.70	47.00	10.00%					
SFSREIT	249.25	226.60	10.00%					
NEIMETH	5.40	4.91	9.98%					
UACN	38.05	34.60	9.97%					
CAP	47.10	42.85	9.92%					
TOP LOSERS								
COMPANY	26 Jun 2025	25 Jun 2025	CHANGE (%)					
THOMASWY	2.07	2.30	-10.00%					
NAHCO	91.00	101.10	-9.99%					
OANDO	61.90	68.75	-9.96%					
ABCTRANS	2.45	2.69	-8.92%					

ABCITANS	2.40	2.09	-0.9270					
CHAMPION	10.00	10.91	-8.34%					
	TOP TRADES							
COMPANY	VOLUME	COMPANY	VALUE (N)					
ELLAHLAKES	113.5 m	ZENITHBANK	3.47 b					
ACCESSCORP	76.19 m	GTCO	1.91 b					
CAVERTON	64.86 m ACCESSCORP		1.74 b					
JAPAULGOLD	61.56 m	ELLAHLAKES	851.09 m					
ZENITHBANK 60.3 m		MTNN	762.62 m					
	TOP PICKS							
COMPANY TP		CMP	RECOM					
UBA	46.30	36.00	BUY					
CTCO	100.00	92.00	DI IV					



*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Intra-day ASI Movement



NIGERIAN MARKET WRAP-UP