

MARKET UPDATE

- The Nigerian bourse closed the day on a negative note as the ASI lost 7bps. The index is up 8.56% YTD.
- A total of 27 stocks gained points while 37 stocks lost points.
- Structured /Cross Trades - UBA, UCAP, MTNN, WAPCO, GTCO, ETI
- Value traded increased by 273.84% to \$40.37m. The highlight of today was UBA, as the stock opened the day with series of cross. 1.27m units of shares were crossed in the market between N34.55 and N34.75. UBA accounted for 78.42% of the total value traded today. Other crosses seen in the market were: 7.87m MTNN at N275.00, 3m MTNN at N280.00, 2.4m ETI at N31.50, 2m GTCO at N67.70, 35m UCAP at N20.00, 21.16m ACCESSCORP at N22.00, 7m FIDELITY at N19.30, 5m FBNH at N25.30 and 4m ZENITHBANK at N49.00. Market sentiments were mixed for most of today, and price changes were marginal in most spaces. We expect market sentiments to remain mixed in most spaces next week.

PERFORMANCE INDICATORS					
INDICATOR	2025: OPEN	30 May 2025	29 May 2025	Daily change (%)	YTD Change (%)
NGX All-Share Index	102,926.40	111,742.01	111,818.08	-0.07%	8.56%
Market Capitalisation (Nbn)	62,763.28	70,462.74	70,510.72	-0.07%	12.27%
NGX BANKING	1,084.52	1,163.59	1,167.79	-0.36%	7.29%
NGX PENSION	4,521.13	5,242.42	5,247.66	-0.10%	15.95%
NGX INSURANCE	718.00	684.78	687.62	-0.41%	-4.63%
NGX CONSUMER GOODS	1,731.67	2,380.03	2,391.70	-0.49%	37.44%
NGX OIL AND GAS	2,712.06	2,327.18	2,348.40	-0.90%	-14.19%
NGX INDUSTRIAL	3,572.17	3,445.08	3,450.74	-0.16%	-3.56%
NGX PREMIUM	9,719.75	10,300.45	10,252.28	0.47%	5.97%
NGX 30	3,811.94	4,120.12	4,120.27	0.00%	8.08%
Volume Traded (Nmn)		1,900.90	556.45		241.61%
Value (Nmn)		64,145.91	17,167.80		273.64%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2025: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	27.50%	27.50%	27.50%	0.00%	0.00%
Headline Inflation Rate (%)	34.60%	23.71%	24.23%	-2.15%	-31.47%
GDP growth rate (%)	3.46%	3.84%	3.46%	10.98%	10.98%
Oil price (Brent Crude)*	75.66	63.90	64.15	-0.39%	-15.54%
External Reserves (\$billion)	40.31	38.50	38.52	-0.05%	-4.50%

FX MARKET SNAPSHOT					
CURRENCY	2025: OPEN	30 May 2025	29 May 2025	Change (%)	YTD (%)
USD/NGN*	1,549.00	1,589.00	1,590.43	0.09%	-2.52%

*Sources : BBG ,Central Bank of Nigeria ,NBS, Stanbic IBTC Global Markets

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TOP GAINERS			
COMPANY	30 May 2025	29 May 2025	CHANGE (%)
OMATEK	0.78	0.71	9.86%
REDSTAREX	8.32	7.59	9.62%
DEAPCAP	1.05	0.96	9.38%
SOVRENNIS	1.08	0.99	9.09%
MAYBAKER	11.80	10.90	8.26%

TOP LOSERS			
COMPANY	30 May 2025	29 May 2025	CHANGE (%)
BETAGLAS	232.65	258.50	-10.00%
NCR	6.57	7.30	-10.00%
CONOIL	298.10	331.20	-9.99%
LEGENDINT	6.16	6.84	-9.94%
IMG	33.65	37.35	-9.91%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	1.41 b	UBA	49.02 b
UCAP	66.84 m	MTNN	3.89 b
ACCESSCORP	53.97 m	ZENITHBANK	1.46 b
FIDELITYBK	31.38 m	GTCCO	1.37 b
ZENITHBANK	29.93 m	UCAP	1.32 b

TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	46.30	34.70	BUY
GTCCO	100.00	67.00	BUY
ZENITHBANK	69.73	49.00	BUY
MTNN	337.84	280.10	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market Intra-day ASI Movement



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30 May 2025

NIGERIAN MARKET
WRAP-UP

